



CHANDRASHEKAR KOTE & CO., CHARTERED ACCOUNTANTS

Also at: BANGALORE & MANGALORE
P.B.No.28

Partners:

A. SHIVA RAO, B. Com., F.C.A.
K. SHAM BHAT, B.Com., F.C.A.
RAJARAM KOTE, F.C.A.
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Auditor's Report

We have audited the attached Balance Sheet of "M/s. Classic Coffee Curing Works K.R. Pete Road, Chikmagalur.", as on 31.03.2015 and also the Profit & Loss A/c for the period ended on that date, annexed thereto. These financial statements are the responsibility of the management of the "M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur." Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to the explanation given to us, the financial statements given a true & fair view in conformity with the accounting principles generally accepted in India:-

1) In the case of the Balance Sheet, of the state of affairs of the M/s. Classic Coffee Curing Works, K.R. Pete Road, Chikmagalur. as on 31.03.2015 and

2) In the case of the Profit & Loss Account of the Loss of the said Firm for the year ended on that date.

Date 25.04.2015.
Place: Chikmagalur

For, CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS

(RAJARAM KOTE)
Partner.



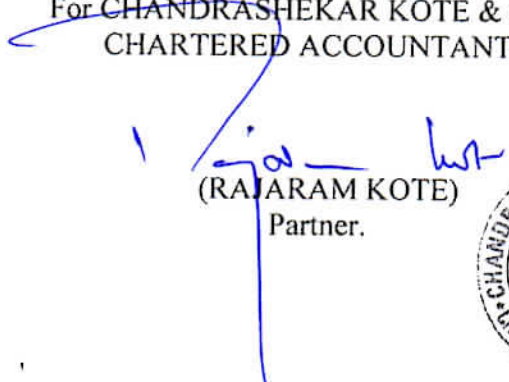
M/s. Classic Coffee Curing Works
K.R. Pete Road, Chikmagalur.

Notes on Accounts:-

1. The Financial statement is prepared under historical cost convention.
2. Fixed Assets are stated at cost. Depreciation is provided on W.D.V. basis as per the rates provided in Income Tax Act 1961.
3. Confirmation of balances from parties in respect of unsecured loans has been obtained.

Place: Chikmagalur.
Date: 25.04.2015

For CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS,


(RAJARAM KOTE)
Partner.



CLASSIC COFFEE CURING WORKS

Balance Sheet as at 31st March, 2015

Rs.in lakhs

Particulars	Note No	As at 31 March 2015	As at 31 March 2014
I. EQUITY AND LIABILITIES			
(1) Capital Funds			
(a) Partners Capital		310.09	215.09
(b) Reserves and Surplus - Debit in P&L account		(87.54)	(70.29)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		3.52	97.34
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities		1.00	1.00
(d) Short-term provisions			
TOTAL		227.07	243.14
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	I	226.51	242.58
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents		0.20	0.20
(e) Short-term loans and advances		0.36	0.36
(f) Other current assets			
TOTAL		227.07	243.14
Notes on Accounts and significant Accounting Policies			
Notes Nos I to II form an integral part of these Financial Statements			

Place: Chikmagalur
Date: 25/04/2015

As per our report of even date

For CHANDRASHEKAR KOTE & CO
Chartered Accountants

RAJARAM KOTE
(Partner)



CLASSIC COFFEE CURING WORKS

Profit and Loss statement for the year ended 31st March, 2015 **Rs.in Lakhs**

Particulars	Note No	As at 31st March 2015	As at 31st March 2014
REVENUE			
Revenue from operations			
Sales of Products			-
Sales of Services			-
Other operating revenues			-
Less: Excise Duty			-
Other Income			
Rent		1.08	1.08
Interest			0.04
Total Revenue (I +II)		1.08	1.12
EXPENSES			
Cost of materials consumed			-
Purchase of Stock-in-Trade			-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			-
Employee benefit expense			-
Financial costs		0.29	-
Depreciation and amortization expense	I	16.07	17.98
Other expenses	II	1.96	4.77
Total Expenses		18.32	22.75
Profit before exceptional and extraordinary items and tax (III - IV)		(17.24)	(21.62)
Exceptional Items		-	-
Profit before extraordinary items and tax (V - VI)		(17.24)	(21.62)
Extraordinary Items		-	-
Profit before tax (VII - VIII)		(17.24)	(21.62)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit(Loss) from the period from continuing operations (IX - X - XIV)		(17.24)	(21.62)
Profit(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit(Loss) from Discontinuing operations (XII - XIII)		-	-
Profit(Loss) for the period (XI + XIV)		(17.24)	(21.62)
Earning per equity share:			
(1) Basic		NA	NA
(2) Diluted		NA	NA

Place: Chikmagalur
Date: 25/04/2015

As per our report of even date

For CHANDRASHEKAR KOTE & CO
Chartered Accountants

RAJARAM KOTE
(Partner)



CLASSIC COFFEE CURING WORKS

NOTE - I PARTICULARS OF FIXED ASSETS AND DEPRECIATION

Description	Gross Block			Accumulated Depreciation			Net Block		
	As at 01.04.2014	Addition	Deletions	As at 01.04.2014	Charge for the period	Deletions	As at March 2015	As at 31 March 2015	As at 31 March 2014
Land (8.79 @ 100000)	8,790,000.00	-	-	-	-	-	8,790,000.00	8,790,000.00	8,790,000.00
Buildings	20,344,051.10	-	-	8,162,893.75	1,316,882.00	-	11,851,936.83	11,851,936.83	13,168,818.83
Plant and Machinery	2,313,694.00	-	-	1,347,100.06	163,368.00	-	925,751.57	925,751.57	1,089,119.57
Electrical Equipments	1,417,392.00	-	-	608,817.67	-87,413.00	-	786,231.44	786,231.44	824,134.44
Weigh Bridge	252,160.00	-	-	147,005.26	17,773.00	-	100,711.20	100,711.20	118,484.20
Office Equipments and Furniture	343,006.00	-	-	141,738.70	21,759.00	-	195,827.51	195,827.51	217,586.51
Total	33,460,303.10	-	-	10,407,555.44	1,607,195.00	-	22,650,948.55	22,650,948.55	24,258,143.55



CLASSIC COFFEE CURING WORKS

NOTE-II - PARTICULARS OF OTHER EXPENSES

Particulars	Rs. in Lakhs	
	2014-15	2013-14
Audit Expenses	-	0.13
Building maintenance	0.50	2.56
Garden maintenance	0.87	1.33
Office Expenses	-	0.15
Repairs & maintenance	-	-
Rate and Taxes	0.60	0.60
Bank Charges	-	0.00
TOTAL	1.96	4.77

