

August 17, 2019

To,

The National Stock Exchange of India Limited Manager-Listing Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Tel No.: 022-2659 8237/38 Symbol: COFFEEDAY	BSE Limited General Manager-DSC Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Tel No.: 022-2272 2039 Scrip Code: 539436
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Dear Sir/Madam,

Sub: Company update on Debt Position

In the aftermath of the unfortunate demise of Mr. VG. Siddhartha, our Promoter and former Chairman and Managing Director, several speculations have been floating in the media with regard to the Debt Position of the Company and its subsidiaries.

The management of the Company has decided to come out with a Press Release clarifying the Debt Position of the Company. A copy of the Press Release is attached for your information and records.

Thanking you,

Yours faithfully,

For Coffee Day Enterprises Limited

Sadananda Poojary

Company Secretary & Compliance Officer

F5223



Press Release

Bangalore, August 17, 2019. There have been several media speculations regarding the Debt Position of the Company and its subsidiaries. The Company seeks to clarify the Debt Position and the expected reduction, post conclusion of the ongoing divestment transactions.

Summary of the Debt Position

Following is the position of external borrowings as on July 31, 2019 (based on provisional Unaudited Financial Statements):

INR crore



Sl. No.	Particulars	Secured Loans	Unsecured Loans	Total
1	Coffee Day Enterprises Limited	455	25	480
2	Coffee Day Global Limited	1,009	88	1,097
3	Way 2 Wealth Securities Private Limited	75	46	121
4	Tanglin Developments Limited	1,622		1,622
5	Tanglin Retail Reality Developments Pvt. Ltd.	-	15	15
6	Coffee Day Hotels and Resorts Pvt. Ltd.	137		137
Total Debt of Coffee Day Group, excluding Sical and Magnasoft		3,298	174	3,472
1	Sical Logistics Ltd. (consolidated)	1,488	-	1,488
2	Magnasoft Consulting India Pvt. Ltd.	10	-	10
Total Debt of Coffee Day Group		4,796	174	4,970

Ongoing Divestment and Reduction in the Debt Position

The Company has already announced the divestment of Global Village Tech Park (Global Village) held by its subsidiary Tanglin Developments Limited for an aggregate consideration of INR 2,600 - 3,000 crore. On receipt of the consideration for the sale of Global Village after payment of required Statutory payments, the debt position of Coffee Day Group will reduce around by INR 2,400 crore.

The Debt Position of Coffee Day Group (excluding Sical and Magnasoft) post repayment of Debt out of proceeds from sale of Global Village is expected to be around INR 1,000 crore in the next 45 days. The Company expected to have a comfortable position to service the reduced debt obligations.

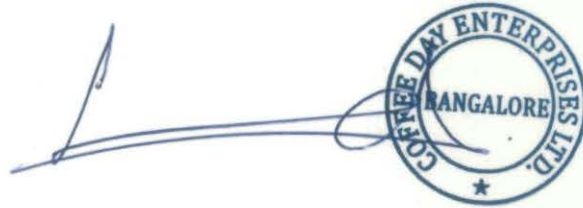
Sical has been working on divestment of certain assets. The proceeds from the divestment is expected to significantly reduce the debt in Sical.

Request

The Company is confident that the ongoing divestments will significantly reduce the Debt Position of Coffee Day Group. The financial position and asset base of the Coffee Day Group will be comfortable to service the debt obligations of the entire group in full.

We reiterate that the debt obligations of the Coffee Day Group will be honored. We request all the lenders and creditors to give sufficient time to honor the commitments and to unlock the true potential value of the assets. We thank on behalf of 50,000 employees, for whom the Group has provided employment (direct and indirect).

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "COFFEE DAY ENTERPRISES LTD." around the top edge, "BANGALORE" in the center, and a small star at the bottom.