

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sir/s,

07th February, 2019

Regulation 33(3) & 30 of SEBI (LODR) Regulations, 2015: Outcome of Board Meeting for Consideration of Un-Audited Financial Results of the Company and of its Subsidiary, Coffee Day Global Limited for the Quarter/Nine-months ended 31st December, 2018

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated Un-Audited financial results of the Company and the Consolidated Un-Audited Financial results of its subsidiary, Coffee Day Global Limited for the quarter / nine-months ended 31st December, 2018, the meeting commenced at 11:00 AM and ended at 15:30

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated Un-Audited financial results of the Company and the statement of Consolidated Un-Audited financial results of its subsidiary, Coffee Day Global Limited along with the Limited Review report for the quarter and nine-months ended 31st December, 2018 is attached herewith.

Kindly take the same on record.

Thanking you,
Yours Truly,

For **Coffee Day Enterprises Limited**


Sadananda Poojary
Company Secretary & Compliance Officer
M. No.: F5223



Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2018 (Rupees in crores except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	417.15	429.47	435.02	1,318.47	1,305.82	1,777.05
b) Other income	7.11	7.87	3.49	20.08	14.55	21.74
Total income (a+b)	424.26	437.34	438.51	1,338.55	1,320.37	1,798.78
2 Expenses						
a) Cost of materials consumed	144.49	159.51	183.58	523.54	584.83	812.85
b) Changes in inventories of finished goods and work-in-progress	8.81	8.51	8.13	7.20	15.85	5.68
c) Employee benefits expenses	66.79	62.99	61.43	192.56	181.74	243.26
d) Finance costs	13.64	25.79	19.02	56.49	48.89	68.28
e) Depreciation and amortization expense	50.31	43.71	43.38	142.88	128.67	174.27
f) Other expenses	120.32	122.85	107.00	364.86	312.17	429.71
Total expenses (a+b+c+d+e+f)	404.36	423.36	422.55	1,287.53	1,272.15	1,734.05
3 Profit before share of profit from joint ventures accounted using equity method and tax (1-2)	19.90	13.98	15.97	51.03	48.22	64.73
4 Share of profit/(loss) from joint venture accounted using equity method	-	-	(0.08)	-	(0.08)	(0.17)
5 Profit before tax (3+4)	19.90	13.98	15.89	51.03	48.13	64.56
6 Tax expense	7.47	5.82	5.84	19.97	19.30	27.59
7 Profit for the period (5-6)	12.43	8.16	10.05	31.06	28.84	36.97
Attributable to the owners of the Company	12.43	8.16	10.05	31.06	28.84	36.97
Other comprehensive income						
Items that will not be reclassified to profit or loss, net of tax	(0.09)	(0.10)	0.00	(0.29)	0.01	0.39
Items that will be reclassified to profit or loss, net of tax	0.13	(0.12)	0.02	1.34	(0.47)	(0.10)
8 Other comprehensive income for the period, net of tax	0.04	(0.22)	0.02	1.05	(0.47)	0.29
Attributable to: Owners of the Company	0.04	(0.22)	0.02	1.05	(0.47)	0.29
9 Total comprehensive income for the period (7+8)	12.47	7.94	10.07	32.10	28.37	37.26
Attributable to: Owners of the Company	12.47	7.94	10.07	32.10	28.37	37.26
10 Paid-up equity share capital (face value of Re. 1 each)	19.09	19.09	17.05	19.09	17.05	17.11
11 Reserves excluding revaluation reserves	-	-	-	-	-	907.78
12 Earnings per equity share for continuing operations (not annualised)						
Basic (Rs)	0.67	0.43	0.59	1.73	1.66	2.17
Diluted (Rs)	0.67	0.43	0.53	1.73	1.54	1.94

See accompanying notes to the financial results



Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter and nine months ended 31 December 2018 is set out below:

(Rupees in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
a) Production, procurement and export division	39.04	57.68	87.19	204.57	302.45	425.39
b) Retail operation	427.51	416.93	408.99	1,257.63	1,190.14	1,590.69
Total	466.55	474.61	496.18	1,462.20	1,492.59	2,016.08
2 Segment results						
a) Production, procurement and export division	0.54	0.88	1.15	3.14	4.07	7.40
b) Retail operation	83.31	82.59	77.22	247.26	221.71	299.88
Total	83.85	83.47	78.37	250.40	225.78	307.29
3 Reconciliation to financial results						
a) Segment revenue	466.55	474.61	496.18	1,462.20	1,492.59	2,016.08
Less: reconciling items						
- taxes and discounts on sales	(49.40)	(45.14)	(61.16)	(143.73)	(186.78)	(239.03)
Revenue as per financial results	417.15	429.47	435.02	1,318.47	1,305.82	1,777.05
b) Segment results	83.85	83.47	78.37	250.40	225.78	307.29
Less: reconciling items						
- depreciation	(50.31)	(43.71)	(43.38)	(142.88)	(128.67)	(174.27)
- finance cost	(13.64)	(25.79)	(19.02)	(56.49)	(48.89)	(68.28)
Profit before share of profit from joint ventures accounted using equity method and tax as per financial results	19.90	13.98	15.97	51.03	48.22	64.73

Notes to the segment information:

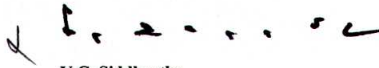
Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes:

- 1 The above results of Coffee Day Global Limited ("the Company"), its subsidiaries (collectively known as "the Group") and a joint venture are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- 2 The consolidated figures above include figures of subsidiaries namely A.N Coffee day International Limited, Coffeelab Limited, Coffee Day C.Z., Classic Coffee Curing Works, Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture - Coffee Day Schaerer Technologies Private Limited.
- 3 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprises Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- 4 The consolidated financial results for the quarter and the nine months ended 31 December 2018 was subjected to 'limited review' by the Statutory auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.coffeeday.com. The Statement of unaudited consolidated financial results of the Group and a joint venture for the quarter ended 31 December 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 07 February 2019.
- 5 Effective 1 April 2018, the Group and a joint venture has adopted Ind AS 115 "Revenue from Contract with Customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited consolidated financial results. The adoption of the standard did not have any material impact to the unaudited consolidated financial results of the Group and a joint venture.
- 6 During the previous year, the Company vide its Board meeting dated 10 August 2017 approved the acquisition of ONS Ventures SDN. BHD, an entity which operates in the retail trading industry in Malaysia. The Company is under process to obtain the necessary regulatory approvals for the acquisition.
- 7 Previous period's/ year's figures for consolidated financial results except quarter ended 30 September 2018 have been reviewed / audited by a firm other than M/s.ASRMP & Co., Chartered Accountants.

for and on behalf of Board of Directors of
Coffee Day Global Limited


V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 07 February 2019

