

AUDIT REPORT
&
STATEMENT OF ACCOUNTANTS
FOR THE YEAR ENDED
31ST MARCH 2015

TECHNO COMMODITY BROKING PRIVATE LIMITED

Ground Floor,
Frontline Grandeur,
Walton Road,
Bangalore - 560001

For Ravi S & Co
Chartered Accountants
665(New no 16)
19th Main, 21st cross
2nd block, Rajajinagar
Bangalore-560010



INDEPENDENT AUDITOR'S REPORT

To the Members of Techno Commodity Broking Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Techno Commodity Broking Private Limited ('the Company') which comprise the balance sheet as at 31st March 2015, the statement of profit and loss, the statement of Cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2015; and
- (ii) in the case of the statement of profit and loss and its cash flows, for the year ended on that date

Report on Other Legal and Regulatory Requirements

- (I) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
- (II) As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. on the basis of written representations received from the directors as on 31st March 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
 - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RAVI S & CO
Chartered Accountants
FRN: 014600S

(CA Ravi S)
Proprietor
MRN: 229778



Place: Bangalore

Date: 15th May, 2015.

Annexure referred to in our Report of even date to the members of Techno Commodity Broking Private Limited on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification.
- ii. (a) The company does not have any inventory of Materials, Stores components etc, Accordingly reporting under clause (ii) (a) of the CARO 2015 are not applicable to the company.
- iii. The company has given unsecured loan to a company covered in the register maintained under section 189 of the companies Act.
(a) Based on our verification the receipt of principal amount and interest are regular and


(b) During the year ended march 31st, 2015 the outstanding amount is more than rupees one lakh, as explained to us and based on our verification, the company has taken reasonable steps for recovery of principle and interest.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
- vii. (a) According to information and explanation given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Income Tax, service tax, stamp duty, Cess and other material statutory dues as applicable. According to the information and explanation given to us, there are no undisputed statutory dues payable, except in respect of stamp duty amounting to Rs.4,40,309/- as on 31st March 2015 which are outstanding for a period exceeding six months from the date they became payable.

(b) According to information and explanation given to us, there are no cases of non-deposit with appropriate authorities of the disputed statutory dues to sales tax/Income tax /Customs duty/wealth tax/service tax/Excise duty and cess.
- (viii) The company does not have accumulated losses, during the financial year covered by our audit the company has incurred a net loss of Rs.10,83,357/-.The company has incurred cash losses of Rs. 10,91,015/- during the year covered by our audit and immediately preceding financial year.
- (ix) According to the information and explanations given to us and as per the records of the company examined by us the company has not defaulted in payment of dues to a financial institution or a bank. The company has not issued any debentures.



- (x) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) During the year the company has taken a short term loan from the financial institutions. Based on the verification of loan documents, sanction letter and other relevant correspondence, the term loan has been utilised for the purpose for which it has been taken.
- (xii). During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management

For RAVI S & CO
Chartered Accountants
FRN: 0146009


(CA Ravi S)
Proprietor
MRN: 229778



Place: Bangalore

Date: 15th May, 2015.

TECHNO COMMODITY BROKING PVT LTD

CIN: U51909KA2003PTC077329

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

Balance sheet as at 31 March 2015

(in ₹)

Particulars	Note No	As at 31st March 2015	As at 31st March 2014
I. EQUITY AND LIABILITIES			
1. Shareholder's funds			
(a) Share capital	2	5,000,000	5,000,000
(b) Reserves and surplus	3	38,937,067	39,195,492
		43,937,067	44,195,492
2. Current liabilities			
(a) Short-term borrowings	4	14,454,227	1,418,459
(b) Trade payables	5	-	94,414
(c) Other current liabilities	6	540,231	2,488,185
		14,994,458	4,001,058
Total		58,931,526	48,196,550
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	696,470	687,587
(ii) Intangible assets	7	141,463	109,416
(b) Non-current investments	8	40,413,480	27,078,480
(c) Deferred tax assets (net)	9	150,166	183,438
(d) Long-term loans and advances	10	6,693,371	6,766,699
		48,094,951	34,825,620
2. Current assets			
(a) Trade receivables	11	593,601	719,324
(b) Cash and Cash equivalents	12	1,650,591	12,176,953
(c) Short-term loans and advances	13	8,434,915	30,509
(d) Other current assets	14	157,467	444,144
		10,836,574	13,370,929
Total		58,931,526	48,196,550
Significant accounting policies	1		
Other notes	20 to 28		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Ravi S & Co

Chartered Accountants

FRN 0146005

Bangalore

(CA Ravi S)

Proprietor

MRN: 229778

Place: Bengaluru, India

Date: 15-May-2015

For and on behalf of the Board of Directors of

Techno Commodity Broking Private Limited

Swarna Satam

(Director)

DIN: 00278995

Vinay Tiwari

Vinay Tiwari

(Director)

DIN: 03481665

TECHNO COMMODITY BROKING PVT LTD

CIN: U51909KA2003PTC077329

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

Statement of profit and loss for the year ended 31 March 2015

(in ₹)


Particulars	Note No	Year ended 31st March 2015	Year ended 31st March 2014
Income			
Revenue from operations	15	-	4,028,164
Other income	16	1,800,493	2,467,133
Total Revenue		1,800,493	6,495,297
Expenses			
Employee benefits expense	17	220,650	1,859,684
Finance costs	18	1,187,396	92,901
Depreciation and amortization expense	7	241,575	236,744
Other expenses	19	548,531	3,922,366
Total expenses		2,198,152	6,111,695
Profit before exceptional and extraordinary items			
Profit before Tax		(397,659)	383,602
Exceptional Items & Extraordinary Items			
Depreciation written back		282,506	-
Profit before extraordinary items and tax		(115,153)	383,602
Extra-ordinary items		-	-
Profit before Tax		(115,153)	383,602
Tax expense			
- Current taxes		110,000	
- Deferred taxes		33,272	(17,247)
Profit/(Loss) for the year		(258,425)	400,849
Profit(Loss) per share (equity shares of par value of Rs 10 each)			
Basic		(0.52)	0.80
Dilute		(0.52)	0.80

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Ravi S & Co
Chartered Accountants
FRN 014600S

(CA Ravi S)
Proprietor
MRN: 229778



For and on behalf of the Board of Directors of
Techno Commodity Broking Private Limited



Swapna Satam
Swapna Satam
(Director)
DIN:00278995

Vinay Tiwari
Vinay Tiwari
(Director)
DIN:03481665

Place: Bengaluru, India

Date:15-May-2015

TECHNO COMMODITY BROKING PRIVATE LIMITED

CIN: U51909KA2003PTC077329

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

Cash flow statement for the year ended 31 March 2015

(in ₹)

Particulars	Year Ended 31 March 2015	Year Ended 31 March 2014
Cash flows from operating activities		
Net profit before tax	(115,153)	383,602
Adjustments for :		
Interest income	(1,413,612)	(1,686,723)
Dividend income	(320,000)	(663,635)
Interest expenses and other finance cost	1,186,733	90,220
Loss on sale of fixed asset		
Depreciation and amortisation expenses	(40,931)	236,744
	(702,963)	(1,639,793)
Changes in assets and liabilities		
Current investment	-	9,977,500
Trade receivables	125,723	275,206
Loans, advances and other assets	(8,106,533)	(246,328)
Trade payables, other liabilities and provisions	(2,042,368)	(8,960,184)
Cash generated from operating activities before tax	(10,726,141)	(593,598)
Taxes on income paid	(47,869)	(175,201)
Net cash generated from operating activities	(10,774,010)	(768,799)
Cash flows from investing activities		
Acquisition of fixed assets	0	(37,125)
Proceeds from sale of fixed assets	-	-
Purchase of non current investment	(13,335,000)	(7,021,100)
Sale proceeds of non current investments	-	-
Dividend income	320,000	663,635
Interest income	1,413,612	1,686,723
Maturity of/ (investment) in fixed deposits (net)	10,000,000	18,000,001
Net cash used in investing activities	(1,601,388)	13,292,134
Cash flows from financing activities		
Proceeds from equity shares allotment	-	-
Redemption of preference shares	-	(5,000,000)
Short-term borrowings (net)	13,035,768	(13,495,282)
Interest expenses and other finance cost	(1,186,733)	(90,220)
Net cash generated/ (used) in financing activities	11,849,035	(18,585,502)
Net increase/ (decrease) in cash and cash equivalents	(526,362)	(6,062,167)
Cash and cash equivalents at beginning of year	676,953	6,739,120
Cash and cash equivalents at end of year	150,591	676,953

As per our report of even date attached

For Ravi S & Co

Chartered Accountants

FRN 014600S

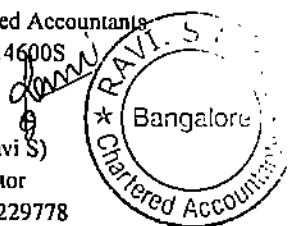
(CA Ravi S)

Proprietor

MRN: 229778

Place: Bengaluru, India

Date: 15-May-2015



For and on behalf of the Board of Directors of
Techno Commodity Broking Private Limited

Swapna Satam

(Director)

DIN:00278995

Vinay Tiwari

(Director)

DIN:03481665

1 SIGNIFICANT ACCOUNTING POLICIES**1.01 BASIS OF ACCOUNTING PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles under the historical cost convention on the accrual basis of accounting as per the provisions of the Companies Act, 2013, unless otherwise stated.

1.02 USE OF ESTIMATES

The preparation of the financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and useful lives of fixed assets and intangible assets. The estimates and assumption used in the financial statements are based upon management evaluations of the relevant facts and circumstances as of the date of financial statements.

1.03 INVENTORIES

The Stock in trade is stated at cost or net realizable value, whichever is lower.

1.04 DEPRECIATION AND AMORTISATION

During the year the company has changed the method of accounting for depreciation on fixed assets from written down value method to straight line method for appropriate presentation of financial statements, and accordingly depreciation has been recomputed with retrospective effect as per accounting standard 6, and the increase or decrease in the depreciation is charged or credited in the profit and loss account and disclosed under a separate line item.

Such a change has resulted in decrease in loss to the extent of ₹ 2.82 lacs

Depreciation on fixed assets is provided on Straight Line method and at the rates specified in the schedule III to the Companies Act, 2013. Intangible assets are amortised over useful life of the respective asset as estimated by the management in accordance with AS-26 & AS-28 as under :

Rates of depreciation adopted as specified under new companies Act, 2013.

Assets as below:

Tangible Assets**Computers**

-Servers	6 years
-End User Devices	3 years
Plant & Machinery	15 Years
Office Equipments	5 years
Furniture	10 years

Intangible Assets

Computer Software	5.86 years
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1.05 REVENUE RECOGNITION**Other Income**

- a) Dividend is accounted for on Cash basis.
- b) In respect of other income, the Company accounts the same on accrual basis.

1.06 TANGIBLE FIXED ASSETS

Fixed assets, are carried at cost less accumulated depreciation. The cost of fixed assets includes incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.07 INTANGIBLE ASSETS

Intangible assets are carried at cost less accumulated amortisation. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.08 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transaction. Exchange differences, if any, arising out of transactions settled during the year are recognized in the profit and loss account. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the profit and loss account and related assets and liabilities are accordingly restated in the balance sheet except those related to acquisition of fixed assets which are adjusted in the carrying amount of the related fixed assets.

1.09 INVESTMENTS

All long-term investments are stated at cost less provision, if any, for permanent diminution in their value.

1.10 EMPLOYEE BENEFITS

The Company's contribution towards Provident Fund & Family Pension Fund is charged to Profit and Loss Account each year. The Company's contribution to Life Insurance Corporation of India for group gratuity policy is charged off to Profit and Loss Account each year. The contribution is based on values as actuarially determined and /or demanded by LIC at the year-end.



1.11 BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.12 EARNING PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.13 TAXES ON INCOME

Provision for taxation comprises of Current Tax and Deferred Tax. Current tax is determined on the assessable income, determined under the Income Tax Act, 1961, at the rate applicable for the year. Deferred tax is recognised for all the timing differences, subject to consideration of prudence, applying the tax rates that have been substantively enacted at the Balance sheet date.

1.14 PROVISIONS AND CONTINGENCIES

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for (i) possible obligations which will be confirmed only by future events not wholly within the control of the company or (ii) Present obligations arising from past events where it is not probable that an outflow or resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realised.



1.15 DERIVATIVE CONTRACTS**EQUITY INDEX/ STOCK FUTURES**

- a) Initial Margin- Equity Index/ Stock Futures Account', representing the initial margin paid, and Margin Deposits", representing additional margin paid over and above the initial margin, for entering into a contract for equity index/ stock futures which are released on final settlement/ squaring-up of the underlying contract, are disclosed under Loans and Advances.
- b) Equity Index/ Stock futures are marked-to-market Margin-Equity Index/ Stock Futures Account", represent the net amount paid or received on the basis of movement in the prices of index/ stock futures till the balance sheet date.
- c) As on the balance sheet date, profit/loss on open position in equity index/stock futures is accounted as follows:
Credit balance in the 'Mark to Market Margin Equity Index/Stock Futures Account' being the anticipated profit is ignored and no credit for the same is taken in the profit and loss account. Debit balance in the 'Mark to Market Margin Equity Index/Stock Futures Account' being the anticipated loss, is adjusted in the profit and loss account.
- d) On final settlement or squaring up of contracts for equity index/ stock futures, the profit or loss is calculated as the difference between the settlement/ squaring –up prices and the contract price. Accordingly, debit or credit balance pertaining to the settled/ squared–up contract in 'Mark to Market Margin Equity Index/Stock Futures Account' after adjustment of the provision for anticipated losses is recognised in the profit and loss account. When more than one contract in respect of series of equity index/ stock futures contract to which the squared- up contract pertains is outstanding at the time of squaring-up of the contract, the contract price of the contract so squared-up is determined using the weighted average cost method for calculating the profit/loss on squaring up.

EQUITY INDEX/ STOCK OPTIONS

- a) Equity index / Stock Options Margin Account', representing the initial margin paid, and Margin Deposits', representing additional margin paid over and above the initial margin, for entering into a contracts for equity index/ stock options, which are released on final settlement/ squaring-up of the underlying contract, are disclosed under Loans and Advances.
- b) 'Equity Index/ Stock Option Premium Account' represents the premium paid or received for buying or selling the options, respectively.
- c) As at the balance sheet date, in the case of long positions, provision is made for the amount by which the premium paid for those options exceeds the premium prevailing on the balance sheet date, and in the case of short position, for the amount by which the premium prevailing on the balance sheet date exceeds the premium received for those options, and is reflected in "Provision for Loss on Equity Index/ Stock Options Account."
- d) When the option contracts are squared-up before the expiry of the options, the premium prevailing on that date is recognised in the profit and loss account. If more than one option contract in respect of the same index/ stock with the same strike price and expiry date to which the squared-up contract pertains is outstanding at the time of squaring-up of the contract, the weighted average method is followed for determining the profit or loss. On expiry of the contracts and on exercising the options, the difference between the final settlement price and the strike price is transferred to the profit and loss account. In both the cases. the premium paid or received for buying or selling the option, as the case may be, is recognised in the profit and loss account for all squared-up / settled contracts.

1.16 INSURANCE CLAIMS

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

1.17 SERVICE TAX INPUT CREDIT

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.



TECHNO COMMODITY BROKING PVT LTD

CIN: U51909KA2003PTC077329

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

2 Share Capital

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of shares	Value in ₹	No. of shares	Value in ₹
(a) Authorised				
Equity shares of ₹ 10 each with voting rights	1,500,000	15,000,000	1,500,000	15,000,000
Redeemable preference shares of ₹ 10 each	50,000	5,000,000	50,000	5,000,000
	1,550,000	20,000,000	1,550,000	20,000,000
(b) Issued				
Equity shares of ₹ 10 each with voting rights	500,000	5,000,000	500,000	5,000,000
(c) Subscribed and fully paid up				
Equity shares of ₹ 10 each with voting rights	500,000	5,000,000	500,000	5,000,000

(d) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year.

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of shares	Value in ₹	No. of shares	Value in ₹
Opening Balance	500,000	5,000,000	500,000	5,000,000
Add: Issue/Bonus during the year	Nil	Nil	Nil	Nil
Less: Buyback during the year	Nil	Nil	Nil	Nil
Closing Balance	500,000	5,000,000	500,000	5,000,000

(e) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates :

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of shares	Value in ₹	No. of shares	Value in ₹
Techno Shares and Stocks Private Limited.(Holding Company)	499,999	4,999,990	499,997	4,999,970
Others	1	10	-	-
	500,000	5,000,000	499,997	4,999,970

(f) Details of shares held by each shareholder holding more than 5% shares

Name of the Shareholder	As at 31 st March, 2015		As at 31 st March, 2014	
	%	No. of shares	%	No. of shares
Techno Shares & Stocks Private Limited	99.99	499,999	99.99	499,999

(g) The company has not, during the period of five years immediately preceding the current year:

- Allotted any shares for a consideration other than cash
- Allotted any bonus shares
- Brought back any shares.



3 Reserves & Surplus

Particulars	(in ₹)	
	As at 31st March 2015	As at 31st March 2014
a) Capital Redemption Reserve		
Opening balance	5,000,000	5,000,000
Add: additions during the year	-	-
Less: utilised/transferred during the year	-	-
Closing balance	<u>5,000,000</u>	<u>5,000,000</u>
b) General Reserve		
Opening balance	2,000,000	2,000,000
Add: Additions during the year	-	-
	<u>2,000,000</u>	<u>2,000,000</u>
Less: utilised/ transferred during the year	-	-
Closing balance	<u>2,000,000</u>	<u>2,000,000</u>
c) Surplus in Statement of Profit and Loss		
Opening balance	32,195,492	36,794,643
Add: Profit / (Loss) for the year	(258,425)	400,849
Less : Transferred to Capital Redemption Reserve	-	5,000,000
	<u>31,937,067</u>	<u>32,195,492</u>
Less: Transferred to General reserve	-	-
Closing balance	<u>31,937,067</u>	<u>32,195,492</u>
Total (3.1+3.2+3.3)	<u>38,937,067</u>	<u>39,195,492</u>

4 Short term borrowings

Particulars	As at	
	31st March 2015	31st March 2014
(1) Loans Repayable on demand		
(a) From Banks		
<u>Unsecured Loan</u>		
Bank Overdraft	49,931	1,418,459
(b) From other Parties		
<u>Secured Loan</u>		
ILFS	14,404,296	-
Total	<u>14,454,227</u>	<u>1,418,459</u>

(i) Loan form ILFS is secured by way of pledge 582500 shares of Lakshmi Vilas Bank Limited



5 Trade payables

(in ₹)

Particulars	As at	
	31st March 2015	31st March 2014
Dues to Micro, small and medium enterprise	-	-
Dues to Clients	-	94,414
Total	-	94,414

The company has no dues to Micro, small and medium sized enterprises as at 31st march, 2015 and at 31st march, 2014 in the financial statements based on the information available with the company.

6 Other current liabilities

Particulars	As at	
	31st March 2015	31st March 2014
Outstanding commission to sub-brokers	-	821,204
Trade/ security deposits received	-	172,800
Statutory dues	515,231	606,656
Employee dues	-	123,329
Creditors for Expenses	25,000	764,196
Total	540,231	2,488,185



Particulars	Gross Block			Depreciation			Net Block		
	As at 01-Apr-14	Addition	Deletions	As at 31-Mar-15	As at 01-Apr-14	Charge for the year	Adjustments for the year	As at 31-Mar-15	As at 31-Mar-14
TANGIBLES									
Computer Systems	311,674	-	-	311,674	255,120	37,563	(3,320)	289,362	22,312
Air Conditioner	294,435	-	-	294,435	160,232	18,648	(61,697)	117,183	177,252
Furniture & Fixtures	1,221,418	-	-	1,221,418	815,249	116,035	(174,120)	757,164	464,255
UPS	191,000	-	-	191,000	120,554	-	60,896	181,450	9,550
Office Equipment	5,500	-	-	5,500	3,302	-	1,923	5,225	275
Television	22,500	-	-	22,500	11,351	1,425	(4,647)	8,128	14,372
Mobile Handsets	12,200	-	-	12,200	5,333	773	(2,361)	3,745	8,455
Total Tangible Assets	2,058,727	-	-	2,058,727	1,371,141	174,443	(183,326)	1,362,257	696,470
INTANGIBLE ASSETS									
Computer Software	616,625	-	-	616,625	507,209	67,132	(99,179)	475,162	141,463
Total Intangible Assets	616,625	-	-	616,625	507,209	67,132	(99,179)	475,162	141,463
Total Fixed Assets	2,675,352	-	-	2,675,352	1,878,349	241,575	(282,506)	1,837,419	837,934
Previous Year	2,638,227	37,125	-	2,675,352	1,641,605	236,744	-	1,878,349	797,003
									996,622

Notes:

- (1) The company has changed the method of providing depreciation from written down value to straight line method, and accordingly depreciation has been recomputed with retrospective effect as per Accounting Standard 6, and excess depreciation is credited to profit and loss account and under a separate line item.
- (2) As per Accounting standard 5, the difference in depreciation due to change in method is shown as an exceptional item
- (3) The company has adopted useful life of the assets as specified under Schedule II of new companies Act, 2013



[Signature]

TECHNO COMMODITY BROKING PVT LTD

CIN: U51909KA2003PTC077329

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

8 Non current investments

(in ₹)

Particulars	As at 31st March 2015	As at 31st March 2014
Investment in Equity Instruments		
Non Trade Investments		
Quoted Investments	40,413,480	27,078,480
5,82,500 (PY: 3,20,000) shares of `10 each fully paid in Laxmi Vilas Bank Ltd		
	40,413,480	27,078,480
Less: Provision for diminution in value of investments	-	-
	40,413,480	27,078,480
Aggregate value of quoted investments	40,413,480	27,078,480
Market value of quoted investments	59,182,000	22,832,000
Aggregate value of unquoted investments	-	-

9 Deferred Tax assets (net)

(in ₹)

Particulars	As at 31st March 2015	As at 31st March 2014
Tax effect of items constituting deferred tax asset		
On difference between Written down value of fixed assets as per books and income tax Act.	4,841	38,113
Disallowances under Section 43B of the Income Tax Act, 1961	145,325	145,325
Total	150,166	183,438

10 Long-term loans and advances

Particulars	As at 31st March 2015	As at 31st March 2014
Unsecured, considered good		
(a) Security Deposits		
(i) Stock Exchange	4,477,917	4,489,115
(b) Other Loans and advances		
(i) Balance with government authorities		
Advance Income Tax (net of provisions)	2,215,454	2,277,585
Total	6,693,371	6,766,699



11 Trade receivables

(in ₹)

Particulars	As at	
	31st March 2015	31st March 2014
<u>Unsecured, considered good</u>		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment.	578,601	586,155
(b) Other Trade receivables	15,000	133,168
Total	593,601	719,324

12 Cash and cash equivalents

Particulars	As at	
	31st March 2015	31st March 2014
(a) Cash on hand	6,539	376,172
(b) Balances with banks		
(i) Current bank accounts	144,052	300,781
(c) Others		
(i) Fixed deposit accounts	1,500,000	11,500,000
Total	1,650,591	12,176,953
(i) Fixed deposit balances held as margin money with Stock Exchange	1,500,000	11,500,000
(ii) Fixed Deposits with more than 12 months maturity	1,500,000	6,500,000
(iii) Fixed Deposits with less than 12 months maturity	-	5,000,000

13 Short-term loans and advances

Particulars	As at	
	31st March 2015	31st March 2014
<u>Unsecured, considered good</u>		
Recoverable from subbrokers	-	14,363
Others	7,499,983	16,146
Add: Interest accrued on the above	934,932	
Total	8,434,915	30,509

Loans to others includes loan given to a Mandi2Market Traders Private Limited and the rate of interest is at 12.5% per annum. The loan is given for the purpose of purchase and sale of goods in the ordinary course of its business.

14 Other current assets

Particulars	As at	
	31st March 2015	31st March 2014
<u>Unsecured, considered good</u>		
Tds refund receivable from Exchanges	54,591	68,487
Cenvat Input credit	74,513	74,513
Tds paid in excess	69	-
Prepaid Expenses	-	22,700
Interest accrued on deposits	28,295	278,444
Total	157,467	444,144



15 Revenue from Operations

(in ₹)

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
(a) Stock Broking and Depository Commodity Broking Services	-	3,103,028
(b) Income from trading	-	925,136
Total	-	4,028,164

16 Other income

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Interest on Fixed Deposits with Banks	478,680	1,686,723
Interest - others	934,932	-
Profit on sale of mutual fund	66,881	-
Dividend on Shares	320,000	663,635
Miscellaneous Income	-	116,775
Total	1,800,493	2,467,133

17 Employee benefits expense

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Salary and wages	128,675	1,726,211
Contributions to provident & other funds	91,975	131,031
Staff Welfare expenses	-	2,442
Total	220,650	1,859,684

18 Finance costs

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Bank Interest	30,730	90,220
Bank charges	663	2,681
Interest on Loan	1,156,003	-
Total	1,187,396	92,901



19 Other expenses

(in ₹)

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Insurance	7,482	12,497
Rates and taxes	3,465	1,620
Communication expenses	178,773	374,988
Sales Promotion	-	15,000
Conveyance	380	1,930
Printing and Stationery	2,800	6,890
Operating Expenses	3,443	90,752
Computer Maintenance	-	4,142
General Expenses	76,721	21,719
Membership Fees	168,540	147,500
Legal and professional charges	19,809	1,164,921
Subbrokerage expenses	775	1,888,888
Interest on delayed payment of Tds	-	1,112
<u>Payment to auditors</u>		
As statutory auditors	25,000	50,000
Miscellaneous expenses	61,342	140,407
Total	548,531	3,922,366



TECHNO COMMODITY BROKING PVT LTD

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20 Commitments and contingent liabilities

Particulars	As at 31 March 2015	As at 31 March 2014
(i) Contingent liabilities		
Claims against the company, not acknowledged as debt	-	-
Claims against the company in respect of dues under statutes	-	-
Bank guarantees	-	-
(ii) Commitments		
Capital commitment in respect of fixed assets	-	-

21 Details of Mutual fund transactions

Particulars	Year ended 31st March 2015 Number of Units	Year ended 31st March 2014 Number of Units
<u>Mutual Fund Units purchased and sold during the year are as under:</u>		
Liquid Fund		
Reliance Treasury Plan- Growth Plan - Growth Option	1,552	-

22 Employee benefit plans

(i) Defined contribution plans

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹0.08 lacs (year ended 31 March, 2015) for Provident Fund contributions and ₹1.08 lacs (year ended 31 March, 2014) and ₹0.01 lacs (year ended 31 March, 2015) for Employee State Insurance Corporation (₹0.22 lacs in year ended 31 March, 2014) in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.



TECHNO COMMODITY BROKING PVT LTD

23 Related parties disclosures

A) Enterprises where control exists

Ultimate holding company

Coffeeday Enterprises Limited (Previously known as Coffeeday Resorts Private Limited)

Intermediate Holding companies

Way2Wealth Securities Private Limited

Way2Wealth Brokers Private Limited

Techno Shares & Stocks Pvt Ltd

Associate companies

Techno Broking & Financial Services Pvt Ltd (upto 31.03.2014)

B) Key management personnel

31-Mar-15 31-Mar-14

Swapna Satam

Director

Director

Vinay Tiwari

Director

Director

C) The following is a summary of related party transactions

Particulars	31-Mar-15	31-Mar-14
i) Revenue transaction		
Brokerage received during the year		
Techno Broking & Financial Services Private Limited	-	58,095
Techno Shares & Stocks Private Limited	-	1,000

Current account transactions have not been considered for the above purpose.

24 Earnings per share (EPS)

Particulars	31st March 2015	31st March 2014
Net profit / (loss) for the year from continuing operations	(258,425)	400,849
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders.	(258,425)	400,849
Weighted average number of equity shares	500,000	500,000
Par value per share	10	10
Earnings per share from continuing operations - Basic and diluted	(0.52)	0.80



TECHNO COMMODITY BROKING PVT LTD

25 Additional information pursuant to the requirements of Schedule III to the Companies Act, 2013:

Particulars	31st March 2015	31st March 2014
a) Value of imports (C.I.F basis)	-	-
b) Expenditure in foreign currency	-	-
c) Earnings in foreign currency	-	-

26 Segment information

The Company is into only one primary segment being stock trading and the company is operating only in India. Thus, there are no reportable segments, primary or secondary, as defined in Accounting Standard 17 on Segment Reporting.

27 Particulars of un-hedged foreign currency exposure as at the balance sheet date

Particulars	31 March 2015		31 March 2014	
	INR	USD	INR	USD
Secured loans	-	-	-	-
Trade receivables	-	-	-	-
Advances recoverable in cash or in kind	-	-	-	-
Cash in bank	-	-	-	-
Net assets/ (liabilities) of foreign entities	-	-	-	-
Others	-	-	-	-

28 General Disclosures

- a) Confirmation of receivables and payables have not been received by the Company. Hence, reliance is placed on the balances as per books. In the opinion of the management, the amounts are realisable/ payable in the ordinary course of business.
- d) Previous year figures have been regrouped and reclassified, wherever necessary to conform to the current year's classification/ disclosure

Ravi S & Co.
Chartered Accountants
Firm registration number- 014600S

CA Ravi S
Proprietor
MRN: 229778

Bengaluru, India
Date: 15-May-2015

For and behalf of the Board of Directors
Techno Commodity Broking Private Limited

Swapna Satam
(Director)
DIN:00278995

Vinay Tiwari
(Director)
DIN:03481665