

AUDIT REPORT
&
STATEMENT OF CCOUNTANTS
FOR THE YEAR ENDED
31ST MARCH 2015

TECHNO SHARES & STOCKS PRIVATE LIMITED

Ground Floor,
Frontline Grandeur,
Walton Road,
Bangalore - 560001

For Ravi S & Co
Chartered Accountants
665(New no 16)
19th Main, 21st cross
2nd block, Rajajinagar
Bangalore-560010



INDEPENDENT AUDITOR'S REPORT

To the Members of Techno Shares & Stocks Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Techno Shares & Stocks Private Limited ('the Company') which comprise the balance sheet as at 31st March 2015, the statement of profit and loss, the statement of Cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2015; and
- (ii) in the case of the statement of profit and loss and its cash flows, for the year ended on that date

Report on Other Legal and Regulatory Requirements

- (I) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
- (II) As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. on the basis of written representations received from the directors as on 31st December 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer note 24 to the financial statements.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RAVI S & CO
Chartered Accountants
FRN: 014600S

(CA Ravi S)
Proprietor
MRN: 229778



Place: Bangalore

Date: 15th May, 2015.

Annexure referred to in our Report of even date to the members of Techno Shares and Stocks Private Limited on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification.
- ii. (a) The company does not have any inventory of Materials, Stores components etc, Accordingly reporting under clause (ii) (a) of the CARO 2015 are not applicable to the company.
- iii. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
- vii. (a) According to information and explanation given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Income Tax, service tax, stamp duty, cess and other material statutory dues as applicable. As informed to us sales tax is not applicable to the company. According to the information and explanation given to us, there are no undisputed statutory dues payable, except in respect of stamp duty amounting to Rs.11,584,563/- as on 31st March 2015 which are outstanding for a period exceeding six months from the date they became payable.
(b) According to information and explanation given to us, the following are the cases of non-deposit with appropriate authorities of the disputed statutory dues to sales tax/Income tax /Customs duty/wealth tax/service tax/Excise duty and cess.

SL. No	Name of statute	Nature of dues	Period	Demand in Rs.	Forum where dispute is pending
1	Income tax Act, 1961	Income tax dues	Assessment year 2006-07	65,24,021	Income tax Appellate Tribunals
2	Income tax Act, 1961	Income tax dues	Assessment year 2008-09	17,13,030	CIT (Appeals)
3	Income tax Act, 1961	Income tax dues	Assessment year 2009-10	7,75,270	CIT(Appeals)

- (viii) The company does not have accumulated losses. The company has not incurred cash losses during the year covered by our audit and immediately preceding financial year.



- (ix) According to the information and explanations given to us and as per the records of the company examined by us the company has not defaulted in payment of dues to a financial institution or a bank. The company has not issued any debentures.
- (x) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) During the year ended 31st March 2015, the company has taken a short term loan from the financial institutions. Based on the verification of loan documents, sanction letter and other relevant correspondence, the term loan has been utilized for the purpose for which it has been taken.
- (xii). During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For RAVI S & CO
Chartered Accountants
FRN: 014600S

Ravi
(CA Ravi S)
Proprietor
MRN: 229778



Place: Bangalore

Date: 15th May, 2015.

TECHNO SHARES & STOCKS PRIVATE LIMITED

(Formerly Techno Shares & Stocks Limited)

CIN: U67120KA1997PTC075860

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

Balance sheet as at 31 March 2015

(in ₹)

Particulars	Note No	As at 31st March 2015	As at 31st March 2014
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	105,000,000	105,000,000
(b) Reserves and surplus	3	157,011,622	147,739,879
		<u>262,011,622</u>	<u>252,739,879</u>
2. Non Current liabilities			
(a) Long-term provisions	4	1,914,554	-
		<u>1,914,554</u>	<u>-</u>
3. Current liabilities			
(a) Short-term borrowings	5	91,952,537	20,740,560
(b) Trade payables	6	64,880,770	96,668,106
(c) Other current liabilities	7	61,517,204	37,188,865
(d) Short-term provisions	8	606,070	606,070
		<u>218,956,581</u>	<u>155,203,601</u>
Total		<u><u>482,882,757</u></u>	<u><u>407,943,480</u></u>
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	7,049,455	9,638,905
(ii) Intangible assets	9	731,441	765,471
(b) Non-current investments	10	82,345,978	66,970,978
(c) Deferred tax assets (net)	11	6,377,627	5,098,754
(d) Long-term loans and advances	12	43,803,799	63,521,612
		<u>140,308,299</u>	<u>145,995,720</u>
2. Current assets			
(a) Trade receivables	13	94,838,430	31,900,542
(b) Cash and bank balances	14	237,490,509	220,235,737
(c) Short-term loans and advances	15	632,685	685,542
(d) Other current assets	16	9,612,834	9,125,938
		<u>342,574,457</u>	<u>261,947,760</u>
Total		<u><u>482,882,757</u></u>	<u><u>407,943,480</u></u>
Significant accounting policies	1		
Other notes	23 to 31		

The accompanying notes are an integral part of the financial statements

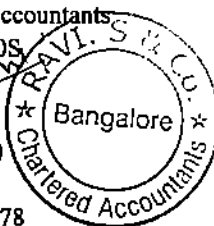
As per our report of even date attached

For Ravi S & Co


Chartered Accountants

FRN 014600S

(CA Ravi S)
Proprietor
MRN: 229778
Place: Bengaluru, India
Date: 15-May-2015



For and on behalf of the Board of Directors of
Techno Shares & Stocks Private Limited


Shashi Bhushan M R
Director
DIN:00492377


Manjunatha K M
Director
DIN:05211379


Gliry Paul
Company Secretary
M.No:A30869

TECHNO SHARES & STOCKS PRIVATE LIMITED

(Formerly Techno Shares & Stocks Limited)

CIN: U67120KA1997PTC075860

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

Statement of profit and loss for the year ended 31 March 2015

(in ₹)

Particulars	Note No	Year ended 31st March 2015	Year ended 31st March 2014
Income			
Revenue from operations	17	177,371,148	111,761,573
Other income	18	29,892,816	18,939,564
Total Revenue		207,263,964	130,701,136
Expenses			
Exchange related Expenses	19	12,385,961	8,496,615
Employee benefits expense	20	51,282,204	39,355,563
Finance costs	21	5,309,040	3,246,316
Depreciation and amortisation expense	9	3,374,129	2,777,990
Other expenses	22	124,046,096	76,801,240
Total expenses		196,397,429	130,677,723
Profit before exceptional and extraordinary items		10,866,535	23,413
Add: Exceptional Items & Extraordinary Items		2,326,335	-
Profit before Tax		13,192,870	23,413
Tax expense			
- Current taxes		5,200,000	82,000
- Deferred taxes		(1,278,873)	(298,474)
Profit/(Loss) for the year		9,271,743	239,887
Earning / (Loss) per equity share (Face Value of Rs.10 each)			
- Basic	27	0.88	0.02
- Diluted	27	0.88	0.02

As per our report of even date attached

For Ravi S & Co

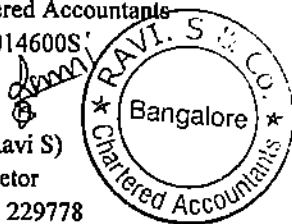
Chartered Accountants

FRN 014600S

(CA Ravi S)

Proprietor

MRN: 229778



For and on behalf of the Board of Directors of
Techno Shares & Stocks Private Limited


Shashi Bhushan M R
Director
DIN:00492377


Manjunatha K M
Director
DIN:05211379


Gliry Paul
Company Secretary
M.No:A30869

Place: Bengaluru, India

Date:15-May-2015

TECHNO SHARES & STOCKS PRIVATE LIMITED

(Formerly Techno Shares & Stocks Limited)

CIN: U67120KA1997PTC075860

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

Cash flow statement for the year ended 31 March 2015

(in ₹)

Particulars	Year Ended 31 March 2015	Year Ended 31 March 2014
Cash flows from operating activities		
Net profit before tax	13,192,870	23,413
Adjustments for :		
Interest income	(18,262,077)	(17,073,198)
Interest expenses and other finance cost	3,525,415	2,648,076
Loss/(profit) on sale of fixed asset	(607,145)	147
Depreciation and amortisation expenses	1,047,794	2,777,990
	(1,103,142)	(11,623,572)
Changes in assets and liabilities		
Current investment	-	-
Trade receivables	(62,937,887)	15,453,997
Loans, advances and other assets	19,079,686	(7,571,157)
Trade payables, other liabilities and provisions	(5,544,443)	59,971,314
Cash generated from operating activities before tax	(50,505,787)	56,230,582
Taxes on income paid	(4,930,228)	(1,794,248)
Net cash generated/(used) from operating activities	(55,436,015)	54,436,334
Cash flows from investing activities		
Acquisition of fixed assets	(246,969)	(159,420)
Proceeds from sale of fixed assets	2,429,800	3,450
Purchase of non current investment	(15,375,000)	5,000,000
Sale proceeds of non current investments	-	-
Interest income	18,196,394	20,405,577
Maturity off/ (investment) in fixed deposits (net)	(13,100,000)	(6,375,000)
Net cash generated/(used) in investing activities	(8,095,775)	18,874,607
Cash flows from financing activities		
Proceeds from equity shares allotment	-	-
Short-term borrowings (net)	71,211,977	(109,119,634)
Interest expenses and other finance cost	(3,525,415)	(2,648,076)
Net cash generated/ (used) in financing activities	67,686,562	(111,767,710)
Net increase/ (decrease) in cash and cash equivalents	4,154,771	(38,456,770)
Cash and cash equivalents at beginning of year	26,885,738	65,342,508
Cash and cash equivalents at end of year	31,040,509	26,885,738

As per our report of even date attached

For Ravi S & Co

Chartered Accountants

FRN 014600S

Bangalore

(CA Ravi S)

Proprietor

MRN: 229778

Place: Bengaluru, India

Date: 15-May-2015

For and on behalf of the Board of Directors of

Techno Shares & Stocks Private Limited


Shashi Bhushan M R
Director
DIN:00492377


Manjunatha K M
Director
DIN:05211379


Gliby Paul
Company Secretary
M.No:A30869

TECHNO SHARES & STOCKS PRIVATE LIMITED

(Formerly Techno Shares & Stocks Limited)

CIN: U67120KA1997PTC075860

Registered office at : Ground Floor, Frontline Grandeur, Walton Road, Bangalore - 560001

1 SIGNIFICANT ACCOUNTING POLICIES

1.01 BASIS OF ACCOUNTING PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles under the historical cost convention on the accrual basis of accounting as per the provisions of the Companies Act, 2013, unless otherwise stated.

1.02 USE OF ESTIMATES

The preparation of the financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and useful lives of fixed assets and intangible assets. The estimates and assumption used in the financial statements are based upon management evaluations of the relevant facts and circumstances as of the date of financial statements.

1.03 INVENTORIES

The Stock in trade i.e. stock held on Vandha Account, is stated at cost or net realizable value, whichever is lower.

1.04 DEPRECIATION AND AMORTISATION

During the year the company has changed the method of accounting for depreciation on fixed assets from written down value method to straight line method for appropriate presentation of financial statements, and accordingly depreciation has been recomputed with retrospective effect as per accounting standard 6, and the increase or decrease in the depreciation is charged or credited in the profit and loss account and disclosed under a separate line item.

Such change has resulted in increase in net profit to the extent of ₹23.26 Lacs

Depreciation on fixed assets is provided on Straight Line method and at the rates specified in the schedule III to the Companies Act, 2013. Intangible assets are amortised over useful life of the respective asset as estimated by the management in accordance with AS-26 & AS-28 as under :

Rates of depreciation adopted as specified under new companies Act, 2013.

Assets as below:

Tangible Assets

Computers

-Servers	6 years
-End User Devices	3 years
Plant & Machinery	15 Years
Office Equipments	5 years
Furniture	10 years
Premises	60 years

Intangible Assets

Computer Software	5.86 years
-------------------	------------



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

1.05 REVENUE RECOGNITION

Income from Services

- a) Brokerage Income earned on secondary market transaction is accounted inclusive of service tax on completed settlement basis.
- b) Income earned on distribution of other financial products is accounted inclusive of applicable service tax, when the same is accrued and acknowledged as due to us.
- c) Depository Transaction charges are recognised on completion of respective transaction. Annual maintenance charges for depository accounts are accounted for on the date on which bills are raised. Both are accounted on inclusive of service tax.

Other Income

- a) Profit or loss from disposal of shares on vandha account is recognised on the date of respective trade.
- b) Dividend is accounted for on Cash basis.
- c) In respect of other Income, the Company accounts the same on accrual basis.

1.06 TANGIBLE FIXED ASSETS

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.07 INTANGIBLE ASSETS

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.08 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transaction. Exchange differences, if any, arising out of transactions settled during the year are recognized in the profit and loss account. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the profit and loss account and related assets and liabilities are accordingly restated in the balance sheet except those related to acquisition of fixed assets which are adjusted in the carrying amount of the related fixed assets.



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

1.09 INVESTMENTS

All long-term investments are stated at cost less provision, if any, for permanent diminution in their value.

1.10 EMPLOYEE BENEFITS

The Company's contribution towards Provident Fund & Family Pension Fund is charged to Profit and Loss Account each year. The Company's contribution to Life Insurance Corporation of India for group gratuity policy is charged off to Profit and Loss Account each year. The contribution is based on values as actuarially determined and /or demanded by LIC at the year-end.

1.11 BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.12 EARNING PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.13 TAXES ON INCOME

Provision for taxation comprises of Current Tax and Deferred Tax. Current tax is determined on the assessable income, determined under the Income Tax Act, 1961, at the rate applicable for the year. Deferred tax is recognised for all the timing differences, subject to consideration of prudence, applying the tax rates that have been substantively enacted at the Balance sheet date.

1.14 PROVISIONS AND CONTINGENCIES

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for (i) possible obligations which will be confirmed only by future events not wholly within the control of the company or (ii) Present obligations arising from past events where it is not probable that an outflow or resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realised.



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

1.15 DERIVATIVE CONTRACTS

EQUITY INDEX/ STOCK FUTURES

- a) Initial Margin- Equity Index/ Stock Futures Account', representing the initial margin paid, and Margin Deposits", representing additional margin paid over and above the initial margin, for entering into a contract for equity index/ stock futures which are released on final settlement/ squaring-up of the underlying contract, are disclosed under Loans and Advances.
- b) Equity Index/ Stock futures are marked-to-market Margin-Equity Index/ Stock Futures Account", represent the net amount paid or received on the basis of movement in the prices of index/ stock futures till the balance sheet date.
- c) As on the balance sheet date, profit/loss on open position in equity index/stock futures is accounted as follows:
Credit balance in the 'Mark to Market Margin Equity Index/Stock Futures Account' being the anticipated profit is ignored and no credit for the same is taken in the profit and loss account. Debit balance in the 'Mark to Market Margin Equity Index/Stock Futures Account' being the anticipated loss, is adjusted in the profit and loss account.
- d) On final settlement or squaring up of contracts for equity index/ stock futures, the profit or loss is calculated as the difference between the settlement/ squaring -up prices and the contract price. Accordingly, debit or credit balance pertaining to the settled/ squared-up contract in 'Mark to Market Margin Equity Index/Stock Futures Account' after adjustment of the provision for anticipated losses is recognised in the profit and loss account. When more than one contract in respect of series of equity index/ stock futures contract to which the squared- up contract pertains is outstanding at the time of squaring-up of the contract, the contract price of the contract so squared-up is determined using the weighted average cost method for calculating the profit/loss on squaring up.

EQUITY INDEX/ STOCK OPTIONS

- a) Equity index / Stock Options Margin Account', representing the initial margin paid, and Margin Deposits', representing additional margin paid over and above the initial margin, for entering into a contracts for equity index/ stock options, which are released on final settlement/ squaring-up of the underlying contract, are disclosed under Loans and Advances.
- b) 'Equity Index/ Stock Option Premium Account' represents the premium paid or received for buying or selling the options, respectively.
- c) As at the balance sheet date, in the case of long positions, provision is made for the amount by which the premium paid for those options exceeds the premium prevailing on the balance sheet date, and in the case of short position, for the amount by which the premium prevailing on the balance sheet date exceeds the premium received for those options, and is reflected in "Provision for Loss on Equity Index/ Stock Options Account."
- d) When the option contracts are squared-up before the expiry of the options, the premium prevailing on that date is recognised in the profit and loss account. If more than one option contract in respect of the same index/ stock with the same strike price and expiry date to which the squared-up contract pertains is outstanding at the time of squaring-up of the contract, the weighted average method is followed for determining the profit or loss. On expiry of the contracts and on exercising the options, the difference between the final settlement price and the strike price is transferred to the profit and loss account. In both the cases. the premium paid or received for buying or selling the option, as the case may be, is recognised in the profit and loss account for all squared-up / settled contracts.

1.16 INSURANCE CLAIMS

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

1.17 SERVICE TAX INPUT CREDIT

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

2 Share Capital

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of shares	Value in Rs.	No. of shares	Value in Rs.
(a) Authorised share capital				
Equity shares of Rs.10 each	20,000,000	200,000,000	20,000,000	200,000,000
Redeemable preference shares of Rs. 10 each	1,000,000	10,000,000	1,000,000	10,000,000
	21,000,000	210,000,000	21,000,000	210,000,000
(b) Issued share capital				
Equity shares of ` 10 each	10,500,000	105,000,000	10,500,000	105,000,000
(C) Subscribed and fully paid up				
Equity shares of ` 10 each	10,500,000	105,000,000	10,500,000	105,000,000

(d) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year.

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of shares	Value in Rs.	No. of shares	Value in Rs.
Opening Balance	10,500,000	105,000,000	10,500,000	105,000,000
Add: Issue/Bonus during the year	-	-	-	-
Less: Buyback during the year	-	-	-	-
Closing Balance	10,500,000	105,000,000	10,500,000	105,000,000

(e) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of shares	Value in Rs.	No. of shares	Value in Rs.
Way2Wealth Brokers Private Limited. (Holding Company)	10,498,604	104,986,040	8,818,600	88,186,000
Shri. V.G. Siddhartha	1,396	13,960	-	-
Total	10,500,000	105,000,000	8,818,600	88,186,000

(f) Details of shares held by each shareholder holding more than 5% shares

Name of the Shareholder	As at 31 st March 2015		As at 31 st March 2014	
	% held	Number of shares	% held	Number of shares
Mr. Jaydeep Mehta	-	-	8.25	866,065
Mr. Nikhil Mehta	-	-	6.32	663,935
M/s. Way2Wealth Brokers Pvt Ltd	99.99	10,498,604	83.99	8,818,600

(g) The company has not, during the period of five years immediately preceding the current year:

- i. Alloted any shares for a consideration other than cash
- ii. Alloted any bonus shares
- iii. Brought back any shares.



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

3 Reserves & Surplus

Particulars	As at 31st March 2015	As at 31st March 2014
a) Capital Redemption Reserve		
Opening balance	5,000,000	5,000,000
Add: additions during the year	-	-
Less: utilised/transferred during the year	-	-
Closing balance	5,000,000	5,000,000
b) General Reserve		
Opening balance	39,247,012	39,247,012
Add: Additions during the year	-	-
Less: utilised/ transferred during the year	-	-
Closing balance	39,247,012	39,247,012
c) Surplus in Statement of Profit and Loss		
Opening balance	103,492,867	103,252,981
Add: Profit / (Loss) for the year	9,271,743	239,886
Transferred to General reserve	-	-
Closing balance	112,764,610	103,492,867
Total	157,011,622	147,739,879

4 Long term Provisions

Particulars	As at 31st March 2015	As at 31st March 2014
(a) Provision for employee benefits - (Gratuity)	1,914,554	-
	1,914,554	-

5 Short term borrowings

Particulars	As at 31st March 2015	As at 31st March 2014
(I) Loans Repayable on demand		
(a) From Banks		
Secured Loan	25,000,000	20,000,000
Partly secured Loan		
Bank Overdraft	56,649,733	740,560
(b) From other Parties		
Secured Loan		
ILFS	10,302,804	-
Total	91,952,537	20,740,560

- i. The Bank overdraft facility with HDFC Bank fully is secured by way of pledge of Fixed deposits.
- ii. The Working capital Facility (C/C) with HDFC Bank is secured by hypothecation of book debts, personal guarantee of Mr.V.G.Siddharth and corporate guarantee of Way2wealth Securities Pvt Ltd.)
- iii. Loan form ILFS is secured by way of pledge of 6,76,500 shares Lakshmi vilas bank Ltd.



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

6 Trade payables

Particulars	As at 31st March 2015	As at 31st March 2014
Dues to Micro, small and medium enterprise	-	-
Dues to Clients	64,880,770	96,668,106
Total	64,880,770	96,668,106

The company has no dues to Micro, small and medium sized enterprises as at 31st march, 2015 and at 31st march, 2014 in the financial statements based on the information available with the company.

7 Other current liabilities

Particulars	As at 31st March 2015	As at 31st March 2014
Outstanding commission to Sub brokers	21,686,121	11,004,810
Deposits of Sub brokers	4,353,099	4,145,959
Statutory dues	16,966,774	14,352,945
Employee dues	8,978,122	2,117,978
Creditors for expenses	9,533,087	5,567,174
Total	61,517,204	37,188,865

8 Short-term provisions

Particulars	As at 31st March 2015	As at 31st March 2014
(a) Provision for employee benefits - (Gratuity)	606,070	606,070
Total	606,070	606,070



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

9 Fixed assets

Particulars	Gross Block				Depreciation			Net Block		
	As at 1-Apr-14	Addition	Deletions	As at 31-Mar-15	As at 1-Apr-14	Charge for the year	Deletions for the year	Adjustments for the year	As at 31-Mar-15	As at 31-Mar-14
(I) Tangibles										
Office Premises	557,300	-	(557,300)	-	211,351	2,321	(77,288)	(136,384)	-	345,949
Land & Buildings	190,071	-	-	190,071	80,063	3,009	-	(47,957)	154,956	110,008
Furniture & Fixtures	20,732,572	19,913	(157,137)	20,595,348	16,426,172	1,495,198	(96,224)	(291,849)	3,062,051	4,306,400
Air-conditioner	3,254,597	-	-	3,254,597	2,257,008	192,410	-	(523,419)	1,925,999	997,589
Telephone Systems	2,253,434	20,090	-	2,273,524	1,479,316	141,630	-	(397,431)	1,223,514	774,118
Office Equipment	891,365	-	-	891,365	609,363	9,805	-	225,536	844,704	282,002
Computer Systems	9,384,151	198,377	(477,962)	9,104,566	8,712,697	378,549	(452,818)	(446,929)	913,067	671,454
UPS	2,999,598	8,588	(180,000)	2,828,186	1,987,392	84,220	(157,778)	720,840	2,634,674	1,012,206
Motor Car	3,417,391	-	(3,417,391)	-	2,513,299	298,647	(2,183,028)	(628,918)	0	904,092
Television	527,834	-	-	527,834	292,750	33,430	-	(98,101)	228,078	235,084
Vehicles	2,785	-	-	2,785	2,785	287	-	(1,131)	1,941	-
Total Tangible Assets	44,211,098	246,968	(4,789,790)	39,668,276	34,572,194	2,639,505	(2,967,136)	(1,625,741)	32,618,822	9,638,905
(II) Intangibles										
BSE Membership Rights	9,450,000	-	-	9,450,000	9,450,000	-	-	-	9,450,000	-
Software Assets	8,975,633	-	-	8,975,633	8,210,162	734,624	-	(700,594)	8,244,193	765,471
Total Intangible Assets	18,425,633	-	-	18,425,633	17,660,162	734,624	-	(700,594)	17,694,193	765,471
Total Fixed Assets	62,636,732	246,968	(4,789,790)	58,093,910	52,232,356	3,374,129	(2,967,136)	(2,326,335)	50,313,014	10,404,375
Previous year	62,548,712	159,420	(71,400)	62,636,732	49,522,169	2,777,990	(67,803)	-	52,232,356	13,026,542

Note:

(1) The company has changed the method of providing depreciation from written down value to straight line method, and accordingly depreciation has been recomputed with retrospective effect as per Accounting Standard 6, and excess depreciation is credited to profit and loss account and under a separate line item.

(2) As per Accounting standard 5, the difference in depreciation due to change in method is shown as an exceptional item

(3) The company has adopted useful life of the assets as specified under Schedule II of new companies Act, 2013



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

10 Non-current investments

Particulars	As at 31st March 2015	As at 31st March 2014
<u>Investment in Equity Instruments</u>		
<u>Trade Investments</u>		
Unquoted Investments		
(In subsidiary companies)		
- Techno Commodities Broking Private Limited (4,99,997 shares of Rs 10 each PY 4,99,997 shares of Rs 10 each)	32,091,769	32,091,769
<u>Non Trade Investments</u>		
Quoted Investments	50,253,209	34,878,209
Unquoted Investments	1,000	1,000
	<u>82,345,978</u>	<u>66,970,978</u>
Less: Provision for diminution in value of investments	-	-
	<u>82,345,978</u>	<u>66,970,978</u>
Aggregate value of quoted investments	50,253,209	34,878,209
Market value of quoted investments	68,732,400	26,328,150
Aggregate value of unquoted investments	32,092,769	32,092,769

11 Deferred Tax assets (net)

Particulars	As at 31st March 2015	As at 31st March 2014
Tax effect of items constituting deferred tax asset		
On difference between Written down value of fixed assets as per books and income tax Act.	1,827,247	1,707,738
Disallowances under Section 43B of the Income Tax Act, 1961	4,550,380	3,391,016
Total	<u>6,377,627</u>	<u>5,098,754</u>

12 Long-term loans and advances

Particulars	As at 31st March 2015	As at 31st March 2014
<u>Unsecured, considered good</u>		
(a) Security Deposits		
(i) Stock Exchange	23,095,000	42,495,000
(ii) Other Deposits	1,777,683	1,802,683
(b) Other Loans and advances		
(i) advances to employees	-	23,042
(ii) Balance with government authorities Advance Income Tax (net of provisions)	18,931,116	19,200,887
Total	<u>43,803,799</u>	<u>63,521,612</u>



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

13 Trade receivables

Particulars	As at 31st March 2015	As at 31st March 2014
<u>Unsecured, considered good</u>		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment.	3,123,849	1,923,711
(b) Other Trade receivables	91,753,006	30,015,256
	94,876,855	31,938,967
Less: Provision for Doubtful debts	38,425	38,425
Total	94,838,430	31,900,542

14 Cash and bank balance

Particulars	As at 31st March 2015	As at 31st March 2014
<u>Cash and cash equivalents</u>		
(i) Cash on hand	993,698	952,060
(ii) Cheques, drafts on hand	-	-
<u>Balances with banks</u>		
(i) Current bank accounts	30,046,811	25,933,678
<u>Other bank balances</u>		
(i) Fixed deposit accounts	206,450,000	193,350,000
	237,490,509	220,235,737
1. Fixed Deposits with more than 12 months maturity	16,900,000	41,150,000
2. Fixed Deposits with less than 12 months maturity	189,550,000	152,200,000

15 Short-term loans and advances

Particulars	As at 31st March 2015	As at 31st March 2014
<u>Unsecured, considered good</u>		
Staff advances	572,287	659,324
Other advances	60,398	26,218
	-	-
Total	632,685	685,542



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

16 Other current assets

Particulars	As at 31st March 2015	As at 31st March 2014
<u>Unsecured, considered good</u>		
Interest accrued and due on fixed deposits	6,037,352	5,971,669
Prepaid Expenses	1,839,100	1,534,436
Mutual fund brokerage receivable	65,386	286,762
Receivable from Sub Brokers	45,826	66,817
TDS receivable from Exchanges	506,394	500,265
Cenvat input credit	1,020,829	517,144
Others	97,947	248,845
Total	9,612,834	9,125,938

17 Revenue from Operations

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
(a) Stock Broking and Depository		
Brokerage and commission	176,116,501	107,547,705
Depository Services	5,731,621	5,680,580
Financial Products Distribution	3,012,038	2,905,480
Collection of exchange charges	12,606,896	9,076,218
	<u>197,467,057</u>	<u>125,209,983</u>
(b) Income from trading of securities	1,277,509	-
Less: Service tax paid	21,373,418	13,448,410
Total	177,371,148	111,761,573

18 Other income

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Interest Income	18,262,077	17,073,198
Dividend income	628,322	1,676,469
Interest on overdue trade receivables	9,601,045	24,851
Profit from sale of mutual fund	567,024	-
Profit from disposal of Fixed Assets	607,145	-
Miscellaneous Income	227,203	165,045
Total	29,892,816	18,939,564



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

19 Exchange related Expenses

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Transaction Charges	10,180,172	6,578,657
CDSL Charges	1,483,342	1,056,091
Leaseline Charges	277,078	507,964
NSE Trade Expenses	127,330	16,054
Demat Charges	115,585	98,812
Exchange Approval And Processing Fees	105,500	32,000
BSE Trade Expenses	44,110	59,178
STP Gate Usage Charges	30,503	26,558
STP Fees	10,000	12,824
NSCCL Charges	4,293	15,602
Vsat Expenses	4,001	91,790
SEBI Registration Fees	4,000	-
NSDL Charges	47	1,085
Total	12,385,961	8,496,615

20 Employee benefits expense

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Salary and wages	46,167,086	33,555,974
Contributions to provident & other funds	4,416,812	3,374,508
Staff Welfare expenses	693,511	1,650,451
Leave Encashment	4,795	774,630
Total	51,282,204	39,355,563

21 Finance costs

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Bank Charges	19,942	22,283
Bank Interest	2,688,683	2,648,076
Bank Guarantee Commission	1,763,682	575,957
Interest on loan	836,732	-
Total	5,309,040	3,246,316



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

The above interest on loan includes interest of Rs.10,184.00 incurred on loan taken from holding company, calculated at the rate of 12.5% per annum on average daily balances.

22 Other expenses

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Sub Brokerage	87,473,767	51,719,697
Power and fuel	1,774,247	2,002,882
Rent including lease rentals*	4,903,649	5,044,060
Repairs and maintenance- Machinery	231,021	114,120
Repairs and maintenance- Others	85,937	98,245
Insurance	58,607	51,420
Rates and taxes	27,564	50,969
Communication expenses	3,587,204	3,538,902
Travelling and conveyance	2,947,305	2,595,200
Printing and Stationery	689,574	619,964
Business promotion expenses	313,988	249,634
Legal and professional charges	17,358,638	5,725,376
Membership & Subscription fees	47,747	254,000
Charges on Institutional Brokerage	102,139	1,035,992
Computer Software expenses	3,646,185	2,747,663
General Expenses	614,229	461,079
Interest on delayed Service tax & Tds	24,295	3,612
Provision for doubtful debts	-	38,425
Payment to auditors	-	-
for statutory audit	150,000	300,000
for tax audit	-	100,000
for certification work	10,000	50,000
Total	124,046,096	76,801,240

*** Cancellable operating lease**

The Company has taken office premises on lease under cancellable operating lease agreement. Amount debited to Statement of Profit and Loss during the year is Rs. 49,03,649 (PY Rs. 50,44,060)



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

23 Commitments and contingent liabilities

Particulars	As at 31st March 2015	As at 31st March 2014
Contingent liabilities		
Claims against the company, not acknowledged as debt	-	-
Claims against the company in respect of dues under statutes	9,012,341	9,012,341
Bank guarantees	108,500,000	87,500,000
Fixed deposits given for loans taken by other body corporates	110,000,000	90,000,000
Commitments		
Capital commitment in respect of fixed assets	-	-
	227,512,341	186,512,341

In respect of statutory dues, a demand notice for the assessment year 2006-07 has received from commissioner of Income Tax (Appeals) for Rs.65,24,041.00/- and the company has disputed the demand and the proceedings is pending before the Income Tax Appellate Tribunals and for the assessment year 2008-09 and 2009-10 demand notices for Rs.17,13,030.00/- and Rs.7,75,270.00/- respectively has received from assessing officer and the company has disputed the demand and the proceedings are pending before the commissioner of Income Tax (appeals)

24 Details of Mutual fund transactions

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
	Number of Units	Number of Units
<u>Mutual Fund Units purchased and sold during the year are as under:</u>		
Liquid Fund		
Reliance Treasury Plan- Growth Plan -Growth Option	445,159	-
Reliance Treasury Plan- Dividend Reinvestment	568,195	1,287,082

25 Employee benefit plans

(i) Defined contribution plans

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs.20.07 lacs (year ended 31 March, 2015) for Provident Fund contributions and Rs.26.53 lacs (year ended 31 March, 2014) and 0.78 lacs (year ended 31 March, 2015) for Employee State Insurance Corporation (Rs.0.76 lacs in year ended 31 March, 2014) in the Statement of Profit and Loss. The Company also made contribution to NPS i.e. National Pension Scheme of Rs.3.68 lacs (year ended 31 March 2015) and Nil in year ended 31 March 2014. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

(ii) Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

Gratuity

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

Particulars	Year ended 31st March 2015 Amt in Rs.	Year ended 31st March 2014 Amt in Rs.
<u>Reconciliation of Benefit obligation</u>		
Present Value of Obligation at the beginning of the year	5,490,882	5,509,099
Interest Cost	244,995	432,050
Current Service Cost	357,652	429,142
Benefits paid	(3,934,274)	(1,108,154)
Actuarial gain / (loss) on obligation	1,795,747	228,745
Present Value of Obligation at end of the year	<u>3,955,002</u>	<u>5,490,882</u>
<u>Expense recognised in the Statement of Profit and Loss</u>		
Interest Cost	244,995	432,050
Current Service Cost	357,652	429,142
Expected return on plan assets	(244,995)	(432,050)
Net Actuarial gain / (loss) recognised	1,795,747	228,745
Net Cost (Gain)	<u>2,153,399</u>	<u>657,887</u>
<u>Actual Contribution and benefit payments for the year</u>		
Actual Benefit payments	3,934,274	1,108,154
Actual Contributions	238,846	18,586
<u>Net asset / (liability) recognised in the Balance Sheet</u>		
Present Value of defined benefit obligation	3,955,002	5,490,882
Fair Value of Plan Assets	1,434,379	4,884,812
Net asset / (liability) recognised in the Balance Sheet	<u>(2,520,623)</u>	<u>(606,070)</u>
(Funds managed by LIC as per IRDA guidelines, category-wise composition of the plan assets is not available)		
Assumptions		
Discount Rate	8%	8%
Salary Escalation rate (annual)	4%	4%

26 Related parties disclosures

A) Enterprises where control exists

Ultimate holding company

Coffeeday Enterprises Limited (Previously known as Coffeeday Resorts Private Limited)

Intermediate Holding companies

Way2Wealth Securities Private Limited

Way2Wealth Brokers Private Limited



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

Subsidiary companies

Techno Commodity Broking Private Limited

Associate companies

- (e) Techno Broking & Financial Services Private Limited (upto March 2014)
- (f) Techno Equity Broking Private Limited (upto March 2014)
- (g) Techno Insurance Private Limited (upto March 2014)
- (h) Dhvani Mercantile Private Limited (upto March 2014)
- (i) Techno Finvestrade India Private Limited (upto March 2014)

B) Enterprises under common control with whom transactions have taken place:

- i) Coffeeday Global Limited (Formerly known as Amalgamated Bean Coffee Trading Company Limited)
- ii) Way2wealth Capital Private Limited

C) Key management personnel

	31 March 2015	31 March 2014
(a) Mr Shashi Bhushan M R	Director (from 28.11.2014)	-
(b) Mr Manjunatha K M	Director	Director
(c) Swapna Satam	Director (from 22-10-2014)	-
(d) Shri Jaydeep Mehta	NA	Director (Upto 28.11.2014)
(e) Sunil Ramrakhiani	NA	Director (Upto 28.11.2014)

D) Relatives of Key management personnel with whom transactions have taken place

- (a) Mangesh doiphode

E) The following is a summary of related party transactions

Particulars	31-Mar-15	31-Mar-14
i) Capital transaction		
<i>Loan received during the year</i>		
Way2Wealth Capital Private Limited	48,000,000	-
<i>Loan repaid during the year</i>		
Way2Wealth Capital Private Limited	48,000,000	-
ii) Revenue transaction		
Rent/ office maintenance paid		
Coffeeday Global Limited	1,078,140	1,078,140
Hvac, security and electricity charges paid		
Coffeeday Global Limited	270,219	310,758
Software AMC charges paid		
Techno Finvestrade India Private Limited	-	200,000



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

Car maintenance and petrol expenses paid		
Jaydeep Mehta	-	127,284
Swapna Satam	224,802	-
Managerial Remuneration/ Salary paid during the year		
Jaydeep Mehta	-	1,800,000
Swapna Satam	1,788,356	-
Brokerage received during the year		
Techno Broking & Financial Services Private Limited	-	2,688,455
Techno Equity Broking Private Limited	-	132,203
Techno Insurance Private Limited	-	21,678
Dhwani Mercantile Private Limited	-	11,017
Interest paid		
Way2wealth Capital Private Limited	28,358	-
Reimbursement of expenses paid		
Way2Wealth Brokers Private Limited	337,186	-

F) The following is a summary of balances receivable from and payable to related parties:

Particulars	As at 31st March 2015	As at 31st March 2014
The balances payable/ (receivable) from related parties		
a) Techno Insurance Private Limited	-	(9,072,173)
b) Techno Broking and Financial Services Private Limited	-	3,036,652
c) Techno Equity Broking Private Limited	-	8,503
d) Coffeeday Global Limited	118,919	19,512
e) Techno Finvestrade India Private Limited	-	202,248
f) Way2Wealth Brokers Private Limited	371,518	-

Current account transactions have not been considered for the above purpose.

27 Earnings per share

Particulars	31-Mar-15	31-Mar-14
Net profit for basic/ diluted earnings per share (Rs.)	9,271,743	239,887
Weighted average number of equity shares	10,500,000	10,500,000
Par value per share	10	10
Earnings per share from continuing operations - Basic and diluted	0.88	0.02



TECHNO SHARES & STOCKS PRIVATE LIMITED
(Formerly Techno Shares & Stocks Limited)

28 Particulars of un-hedged foreign currency exposure as at the balance sheet date

Particulars	31 March 2015		31 March 2014	
	INR	USD	INR	USD
Secured loans	-	-	-	-
Trade receivables	-	-	-	-
Advances recoverable in cash or in kind	-	-	-	-
Cash in bank	-	-	-	-
Net assets/ (liabilities) of foreign entities	-	-	-	-
Others	-	-	-	-

29 Additional information pursuant to the requirements of Schedule III to the Companies Act, 2013:

Particulars	31 March 2015	31 March 2014
a) Value of imports (C.I.F basis)	-	-
b) Expenditure in foreign currency	-	-
c) Earnings in foreign currency	-	-

30 Segment information

The Company is into only one primary segment being stock trading and related activities. The company is operating only in India. Thus, there are no reportable segments, primary or secondary, as defined in Accounting Standard 17 on Segment Reporting.

31 General Disclosures

- Confirmation of receivables and payables have not been received by the Company. Hence, reliance is placed on the balances as per books. In the opinion of the management, the amounts are realisable/ payable in the ordinary course of business.
- Previous year figures have been regrouped and reclassified, wherever necessary to conform to the current year's classification/ disclosure

As per our report of even date attached
For Ravi S & Co

Chartered Accountants
FRN 014600S

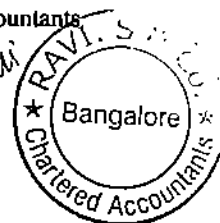
(CA Ravi S)

Proprietor

MRN: 229778

Place: Bengaluru, India

Date: 15-May-2015



For and on behalf of the Board of Directors of
Techno Shares & Stocks Private Limited


Shashi Bhushan M R
Director
DIN:00492377


Manjunatha K M
Director
DIN:05211379


Gllry Paul
Company Secretary
M.No:A30869