

AUDIT REPORT  
&  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2015

WAY2WEALTH DISTRIBUTORS  
PRIVATE LIMITED

Ground Floor, Frontline Grandeur,  
No.14, Walton Road,  
Bangalore – 560 001

SUNDARESHA & ASSOCIATES  
Chartered Accountants,  
Professional Court, I Floor,  
27/7, 15<sup>th</sup> Cross,  
3<sup>rd</sup> Block, Jayanagar,  
BANGALORE – 560 011



Independent Auditor's Report

To the Members of Way2Wealth Distributors Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Way2Wealth Distributors Private Limited, ('the Company') which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and cash flow statement for the year then ended and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its loss and its cash flows for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.





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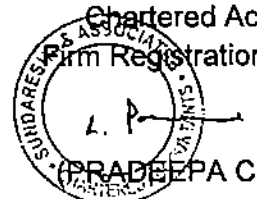
2. As required by Section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and;
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company does not have any pending litigations which would impact its financial position;
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SUNDARESHA & ASSOCIATES,

Chartered Accountants

Firm Registration No.008012S



(PRADEEPA CHANDRA C)

Membership No. 216133

Partner

Place: Bangalore

Date: 09.07.2015



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Annexure to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- i. The Company does not hold any fixed assets. Thus, paragraph 3(i) of the Order is not applicable.
- ii. The Company is a service company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- iii. The Company has not granted loans to companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods, and company did not hold fixed assets any time during the year. We have not observed any major weakness in the internal control system during the course of the audit.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) according to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance, service tax, sales tax, value added tax, wealth tax, duty of customs and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.





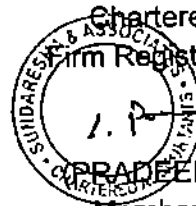
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- b) According to the information and explanations given to us, there are no material dues of provident fund, income tax and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- c) According to the information and explanations given to us no amounts were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- viii. The accumulated losses at the end of the financial year are more than fifty percent of net worth of the Company. The Company has incurred cash losses both in the current financial year and during immediately preceding financial year.
- ix. The Company has not obtained any loans from financial institutions or banks. The Company has not issued any debenture during the year.
- x. According to the information and explanations given to us, the Company has given guarantee to the financial institution for loans taken by holding company. The terms and conditions on which the Company has given guarantees are not prejudicial to the interest of the Company.
- xi. The Company has not obtained any term loans during the year.
- xii. According to the information and explanations given to us and on the basis of checks carried out in accordance with generally accepted auditing procedure, no fraud on or by the Company has been noticed or reported during the course of our audit.

For SUNDARESHA & ASSOCIATES,

Chartered Accountants

Firm Registration No.008012S



(PRADDEPA CHANDRA C)

Membership No. 216133

Partner

Place: Bangalore

Date: 09.07.2015

**WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED**

CIN : U70101KA2001PTC029910

Ground floor, Frontline Grandeur, No.14, Walton Road, Banagalore - 560 001  
email : compliance@way2wealth.com, phone: 080 4367 6869, Fax No.080-43676999

**BALANCE SHEET AS AT 31ST MARCH 2015**

Amount in Rupees

Particulars	Note no.	As at 31 March 2015	As at 31 March 2014
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholders' funds</u></b>			
Share capital	2	25,00,000	25,00,000
Reserves and surplus	3	(14,21,924)	(13,41,861)
		10,78,076	11,58,139
<b><u>Current liabilities</u></b>			
Short-term borrowings	4	5,65,579	7,83,501
Other current liabilities	5	1,55,965	1,47,087
		7,21,544	9,30,588
		17,99,620	20,88,727
<b><u>ASSETS</u></b>			
<b><u>Non-current assets</u></b>			
Long-term loans and advances	6	15,36,715	18,19,469
		15,36,715	18,19,469
<b><u>Current assets</u></b>			
Trade receivables	7	-	1,263
Cash and cash equivalents	8	2,38,007	2,25,047
Short-term loans and advances	9	24,898	42,948
		2,62,905	2,69,258
		17,99,620	20,88,727
Significant accounting policies	1		
Other notes	14 to 20		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

for SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S



Pradeepa Chandra C  
Partner

Membership No.216133

Bangalore, India

Date: 09.07.2015

for and on behalf of the Board of Directors of  
Way2Wealth Distributors Private Limited

Manjunatha K M  
Director

DIN : 05211379

Bangalore, India

Date: 09.07.2015

Sandhya  
Director  
DIN : 06937279

WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

CIN : U70101KA2001PTC029910

Ground floor, Frontline Grandeur, No.14, Walton Road, Banagalore - 560 001  
email : compliance@way2wealth.com, phone: 080 4367 6869, Fax No.080-43676999

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No.	Amount in Rupees	
		Year ended 31 March 2015	Year ended 31 March 2014
Revenue from operations	10	-	5,86,087
Other income	11	20,325	-
Total revenue		20,325	5,86,087
<u>Expenses</u>			
Employee benefits expense	12	-	2,61,098
Finance costs		17,321	-
Other expenses	13	76,704	3,70,291
Total expenses		94,025	6,31,389
Profit / (Loss) before tax		(73,700)	(45,302)
Tax expense:			
- Current tax		-	-
- Earlier years		6,363	-
Profit / (Loss) for the year		(80,063)	(45,302)
Earning / (Loss) per share (equity shares of par value of Rs 10 each)			
- Basic and diluted	18	(0.32)	(0.18)

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S



Pradeepa Chandra C

Partner

Membership No.216133

Bangalore, India

Date: 09.07.2015

for and on behalf of the Board of Directors of  
Way 2 wealth Distributors Private Limited

*Manjunatha K M*

Manjunatha K M

Director

DIN : 05211379

Bangalore, India

Date: 09.07.2015

*Sandhya*

Sandhya

Director

DIN : 06937279



**WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED**

CIN : U70101KA2001PTC029910

Ground floor, Frontline Grandeur, No.14, Walton Road, Banagalore - 560 001  
email : compliance@way2wealth.com, phone: 080 4367 6869, Fax No.080-43676999

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	Amount in Rupees	
	Year ended 31 March 15	Year ended 31 March 14
<b><u>Cash flows from operating activities</u></b>		
Net profit before tax	(73,700)	(45,302)
Adjustments for :		
Interest on income tax refund	(18,291)	-
Finance cost	17,321	-
	<u>(74,670)</u>	<u>(45,302)</u>
<b>Changes in assets and liabilities</b>		
Trade receivables	1,263	60,097
Loans, advances and other assets	18,050	(42,948)
Trade payables, other liabilities and provisions	(8,443)	(11,29,302)
Cash generated/ (used) for operating activities before Tax	<u>(63,800)</u>	<u>(11,57,455)</u>
Taxes on income (paid)/ refunded	2,94,682	(58,588)
Net cash generated/ (used) by operating activities	<u>2,30,882</u>	<u>(12,16,043)</u>
<b><u>Cash flows from financing activities</u></b>		
Short-term borrowings (net)	<u>(2,17,922)</u>	7,83,501
Net cash generated/ (used) in financing activities	<u>(2,17,922)</u>	7,83,501
Net increase / (decrease) in cash and cash equivalents	<u>12,960</u>	<u>(4,32,542)</u>
Cash and cash equivalents at beginning of year	2,25,047	6,57,589
Cash and cash equivalents at end of year	<u>2,38,007</u>	<u>2,25,047</u>

As per our report of even date attached

For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S



Pradeepa Chandra C

Partner

Membership No.216133

Bangalore, India

Date: 09.07.2015

for and on behalf of the Board of Directors of  
Way 2 wealth Distributors Private Limited

Manjunatha K M

Director

DIN : 05211379

Bangalore, India

Date: 09.07.2015

Sandhya

Director

DIN : 06937279

## 1. SIGNIFICANT ACCOUNTING POLICIES

### 1 Company's background

The company was incorporated on 19th December 2001. The company was providing insurance agency services and same has been discontinued due to surrender of agency license. However, it continues to service it's old customers.

### 1.02 Basis of preparation

The financial statements are prepared on a Going Concern Concept under the historical cost convention on the accrual basis of accounting and comply with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the provisions of the Companies Act, 2013 and Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

### 1.03 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires that Management make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

### 1.04 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash comprises cash on hand and demand deposits with Bank. Cash equivalents are short term (With an original maturity of 3 months or less from the date of acquisition) highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of change in value.

### 1.05 Revenue recognition

The company was engaged in the Business of Providing insurance agency services, which recognised commission on the Insurance as detailed below. Company has surrendered agency license and currently receiving only renewal commission.

#### Initial commission:

Revenue from Initial Commission is fully recognised in the year in which policy is taken on accrual basis.

#### Renewal commission:

Renewal commission is recognised in the year in which it is received from the insurance company.

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1.06 Fixed assets

Fixed assets shall be stated at the cost of acquisition inclusive of freight, duties, levies and any directly attributable cost of bringing the asset to their working condition for intended use at site. Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

1.07 Impairment of assets

Assets identified as impaired are carried at net realisable value; An Asset is treated as impaired when the carrying cost of the asset is exceeding the recoverable value. An impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in estimate of recoverable amount.

1.08 Depreciation

The depreciable amount of fixed assets is depreciated over useful life as specified in Schedule II of the Companies Act 2013.

Leasehold improvements are depreciated over initial lease period.

Depreciation / amortisation is charged on proportionate basis for all assets put to use during the reporting period or decapitalized during the period. Assets of value Rs. 5,000/- or less are depreciated 100% in the year of purchase.

1.09 Investments

The Investments acquired with intention of holdings for more than one year shall be considered as non current investments. Investments are carried in Balance Sheet at cost less permanent diminution in value.

1.10 Employee Benefits

i) Short term employee benefits


All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised in the period in which the employee renders the related service. The company recognises the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability after deducting any amount already paid.

ii) Defined contribution plans

Contribution to provident fund and Employee state insurance are deposited with the appropriate authorities and charged to the profit and loss account on accrual basis, during the period in which the employee renders the related service. The company has no further obligations under the provident fund plan beyond its monthly contributions.

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## WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

### 1.11 Foreign currency transactions

- i) In the case of expenditure or income in foreign currency, rate of exchange prevailing on the dates of respective transactions shall be adopted for accounting such expenditure or income.
- ii) Monetary items denominated in Foreign Currency at the end of the year shall be translated at the exchange rate prevailing on that date.
- iii) Non Monetary Foreign Currency items shall be carried at cost.
- iv) Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, should be recognised as income or as expenses in the period in which they arise.

### 1.12 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the assets are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight line basis over the non cancellable lease term.

### 1.13 Taxes on income

- Tax provision consists of the current tax and the deferred tax, and also any other taxes levied from time to time.
- Current tax is the tax, which is determined to be payable on Income as per Provisions of Income Tax Act, 1961.
- The deferred tax asset is recognised and carried forward only to the extent that there is reasonable / virtual certainty that the asset will be realised in future.

### 1.14 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability shall be made when there is a possible obligation or present obligation towards which the outflow of resources is not probable, or the amount of obligation cannot be measured with sufficient reliability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

### 1.15 Earning per share

Basic earning per share are calculated by dividing net profit or loss for the year/ period attributable to equity share holders by the weighted average number of equity shares outstanding during the period.

For the purposes of diluted earnings per share, the net profit or loss for the year/ period attributable to equity share holders and the weighted average number of shares outstanding during the period and adjusted for the effects of all dilutive potential equity shares.

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WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

Notes to financial statements

2 Share capital

(a) Particulars	As at 31 March 2015		As at 31 March 2014	
	Nos	Amount (Rs)	Nos	Amount (Rs)
Authorised				
Equity Shares of Rs.10 each	2,50,000	25,00,000	2,50,000	25,00,000
	2,50,000	25,00,000	2,50,000	25,00,000
Issued, subscribed and fully paid up				
Equity Shares of Rs.10 each	2,50,000	25,00,000	2,50,000	25,00,000
	2,50,000	25,00,000	2,50,000	25,00,000

Terms and rights of Equity Shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting. However interim dividend can be declared by the Board of Directors subject to the provisions of the Companies Act 2013, and relevant rules and regulations thereunder. In the event of liquidation of the company, the equity share holders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

- (b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year is as given below:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)
Balance at the beginning of the year	2,50,000	25,00,000	2,50,000	25,00,000
Add: Changes during the year	-	-	-	-
Balance at the end of the year	2,50,000	25,00,000	2,50,000	25,00,000

- (c) Particulars of share holders holding more than 5% shares of a class of shares:

Name of the share holder	As at 31 March 2015		As at 31 March 2014	
	No. of shares	% holding	No. of shares	% holding
<u>Equity Shares</u>				
Way2Wealth Securities Private Limited (Holding Company)	2,49,998	99.99	2,49,998	99.99

- (d) The Company has not issued any bonus shares, bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.

3 Reserves and surplus

Amount in Rupees

Particulars	As at	
	31 March 2015	31 March 2014
Surplus (Balance in the statement of profit and loss)		
Balance at the beginning of the year	(13,41,861)	(12,96,559)
Add: Profit / (loss) for the year	(80,063)	(45,302)
Balance at the end of the year	(14,21,924)	(13,41,861)

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WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

4 Short-term borrowings Amount in Rupees

Particulars	As at 31 March 2015	As at 31 March 2014
<u>Unsecured:</u>		
Loans repayable on demand		
From related parties	5,65,579	7,83,501
	<u>5,65,579</u>	<u>7,83,501</u>

Loan from related parties is payable on demand.

Unsecured loans borrowed during the earlier years were carrying Nil rate of interest as per the terms and conditions agreed at the time of borrowing.

Rate of interest on unsecured loan borrowed during the year is 12.5% p.a. (P.Y.: Nil)

5 Other current liabilities

Particulars	As at 31 March 2015	As at 31 March 2014
Interest accrued but not due	17,321	-
Statutory dues	100	13,682
Creditors for expenses	1,38,544	1,33,405
	<u>1,55,965</u>	<u>1,47,087</u>

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the Act'). The Group has no dues to Micro and Small Enterprises as at 31 March 2015 and 31 March 2014 in the financial statements based on information received and available with the Company.

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WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

6 Long term loans and advances Amount in Rupees

Particulars	As at 31 March 2015	As at 31 March 2014
<i>(Unsecured, Considered good)</i>		
Advance tax net of provision for tax	13,55,775	16,38,529
Balances with government authorities	1,80,600	1,80,600
MAT credit entitlement	340	340
	<b>15,36,715</b>	<b>18,19,469</b>

7 Trade Receivables

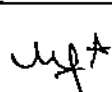

Particulars	As at 31 March 2015	As at 31 March 2014
<i>(Unsecured, considered good)</i>		
Outstanding for a period exceeding six months	-	-
Others	-	1,263
	<b>-</b>	<b>1,263</b>

8 Cash and cash equivalents

Particulars	As at 31 March 2015	As at 31 March 2014
Cash on hand	57,881	57,881
Balances with banks-in current account	1,80,126	1,67,166
	<b>2,38,007</b>	<b>2,25,047</b>

9 Short-term loans and advances

Particulars	As at 31 March 2015	As at 31 March 2014
<i>(Unsecured, considered good)</i>		
Other advances	24,898	42,948
	<b>24,898</b>	<b>42,948</b>







WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

Amount in Rupees

14 Contingent Liabilities

Particulars	As at 31 March 2015	As at 31 March 2014
<b>(i) <u>Contingent liabilities</u></b>		
Claims against the Company, not acknowledged as debt	-	-
Claims against the Company in respect of dues under statutes	-	-
Bank guarantees	-	-
Guarantees given for loans taken by other bodies corporate	3,00,00,000	3,00,00,000
<b>(ii) <u>Commitments</u></b>		
Capital Commitment in respect of Fixed Assets	-	-
	<b>3,00,00,000</b>	<b>3,00,00,000</b>

The holding company M/s.Way2Wealth Securities Private Limited has availed long term credit facility from M/s.KKR India Financial Services Private Limited. The Credit Facility is secured by hypothecation of Current assets of the company, cash in hand, book debts and stock in trade.

15 Additional information pursuant to the requirements of Schedule III to the Companies Act, 2013:

Particulars	31 March 2015	31 March 2014
a) Value of imports on CIF basis	-	-
b) Expenditure in foreign currency	-	-
c) Earnings in foreign currency	-	-

16 Segment Information

The Company is into only one primary segment being financial service sector and the company is operating only in India. Hence there are no reportable segments.

17 Related parties disclosures

A Enterprises where control exists

*Ultimate Holding Company*

M/s.Coffeeday Enterprises Limited (previously known as Coffeeday Resorts Private Limited)

*Intermediate Holding Company*

Tanglin Developments Limited

*Holding Company*

M/s.Way2Wealth Securities Private Limited

B Key management personnel

	31 March 15	31 March 14
Mr.Sunil Ramrakhiani	Director (upto 10.10.2014)	Director
Mr.Raghavendra Nagaraja	Director (upto 05.08.2014)	Director
Mrs.Sandhya	Director (w.e.f. 30.07.2014)	NA
Mr.K M Manjunatha	Director (w.e.f. 07.10.2014)	NA

*[Handwritten signatures]*



WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

C The following is a summary of related party transactions.

Particulars	31 March 2015	31 March 2014
<u>Capital transactions</u>		
<i>Loan received during the year</i>		
Way2wealth Securities Private limited	2,07,730	1,81,607
<i>Loan repaid during the year</i>		
Way2wealth Securities Private limited	4,25,652	9,50,000
<u>Revenue transactions</u>		
<i>Interest expenses</i>		
Way2wealth Securities Private limited	17,321	-
<i>Reimbursement of Expenses Paid</i>		
Way2Wealth Securities Private Limited	-	4,58,535

Amount in Rupees

D The following is a summary of balances (receivable) from and payable to related parties:

Particulars	31 March 2015	31 March 2014
Way2Wealth Securities Private Limited	5,82,900	7,83,501

The Company has an understanding with M/s.Way2Wealth Securities Private Limited, wherein the expenditure incurred for the company are reimbursed and the same is not prima facie prejudicial to the interest of the company.

18 Earnings per share (EPS)

Computation of earnings per share is as follows –

Particulars	31 March 2015	31 March 2014
Weighted average number of shares considered for basic earnings per share	2,50,000	2,50,000
Weighted average number of shares considered for diluted earnings per share	2,50,000	2,50,000
Loss after taxation as per statement of profit and loss	(80,063)	(45,302)
Net loss for basic earnings per share	(80,063)	(45,302)
Basic earnings/(loss) per share	(0.32)	(0.18)
Diluted earnings/(loss) per share	(0.32)	(0.18)
Nominal value per equity share	10	10

*upt*

*[Signature]*



WAY2WEALTH DISTRIBUTORS PRIVATE LIMITED

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- 19 Un-hedged foreign currency exposure as at the balance sheet date is Nil (P.Y. Nil)
- 20 Previous year comparatives have been regrouped and reclassified, wherever necessary to conform to the current year's classification/disclosure.
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As per our report of even date attached  
For SUNDARESHA & ASSOCIATES

Chartered Accountants  
Firm Registration No.008012S



Pradeepa Chandra C  
Partner

Membership No.216133  
Bangalore, India  
Date: 09.07.2015

for and on behalf of the Board of Directors of  
Way2Wealth Distributors Private Limited

*Manjunatha K M*

Manjunatha K M  
Director

DIN : 05211379  
Bangalore, India  
Date: 09.07.2015

*Sandhya*

Sandhya  
Director

DIN : 06937279