

AUDIT REPORT
&
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2015

WAY2WEALTH REALTY ADVISORS
PRIVATE LIMITED

Ground Floor, Frontline Grandeur,
No.14, Walton Road,
Bangalore – 560 001

SUNDARESHA & ASSOCIATES
Chartered Accountants,
Professional Court, I Floor,
27/7, 15th Cross,
3rd Block, Jayanagar,
BANGALORE – 560 011



"Professional Court", 1st Floor
No. 27/7, 15th Cross, 3rd Block
Jayanagar, Bangalore - 560011
e-mail : sundareshandco@gmail.com

Independent Auditor's Report

To the Members of Way2Wealth Realty Advisors Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Way2Wealth Realty Advisors Private Limited, ('the Company') which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its loss and its cash flows for the year ended on that date.

Emphasis of matter

We draw attention to Note 27 in the financial statements which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net cash loss during the current year and the Company's current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.





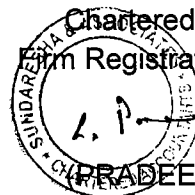
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2. As required by Section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) the going concern matter described under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;
- f) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SUNDARESHA & ASSOCIATES,

Chartered Accountants
Firm Registration No.008012S



PRADEEPA CHANDRA C)

Membership No.216133

Partner

Place: Bangalore

Date : 09.07.2015



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Annexure to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) According to the information and explanation given to us, the fixed assets have been physically verified by the management in a phased and periodical manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As explained to us, no discrepancies are noted on such verification.
- ii. The Company is a service company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- iii. The Company has not granted loans to companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, service tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance, sales tax, value added tax, wealth tax, duty of customs and duty of excise.



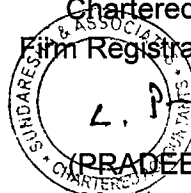


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- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax and service tax were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no material dues of provident fund, income tax, service tax and other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- c) According to the information and explanations given to us no amounts were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- viii. The accumulated losses at the end of the financial year are more than fifty percent of net worth of the Company. The Company has incurred cash losses in the financial year but has not incurred cash loss during immediately preceding financial year.
- ix. The company has not obtained any loan from Financial Institutions and Banks. The Company has not issued any debenture during the year.
- x. According to the information and explanations given to us, the Company has given guarantee to the financial institution for loans taken by holding company. The terms and conditions on which the Company has given guarantees are not prejudicial to the interest of the Company.
- xi. The Company has not obtained any term loans during the year.
- xii. According to the information and explanations given to us and on the basis of checks carried out in accordance with generally accepted auditing procedure, no fraud on or by the Company has been noticed or reported during the course of our audit.

For SUNDARESHA & ASSOCIATES,
Chartered Accountants

Firm Registration No.008012S



(PRADEEPA CHANDRA C)

Membership No.216133

Partner

Place: Bangalore

Date : 09.07.2015

WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

CIN : U70101KA2010PTC052584

GROUND FLOOR, FRONTLINE GRANDEUR, NO.14, WALTON ROAD,
BANGALORE KARNATAKA-560 001, INDIA

e-mail : compliance@way2wealth.com, www.way2wealth.com, Phone No.4367 6869, Fax No.43676999

BALANCE SHEET AS AT 31ST MARCH 2015

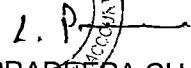
Particulars	Note No.	Amount in Rupees	
		As at 31 March 2015	As at 31 March 2014
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' funds</u>			
Share capital	2	1,00,000	1,00,000
Reserves and surplus	3	(51,83,426)	(35,89,838)
		(50,83,426)	(34,89,838)
<u>Non-current liabilities</u>			
Deferred tax liability	4	-	639
Long-term provisions	5	1,68,370	12,103
		1,68,370	12,742
<u>Current liabilities</u>			
Short-term borrowings	6	65,17,166	46,25,173
Other current liabilities	7	8,88,129	3,41,955
Short-term provisions	8	15,215	965
		74,20,510	49,68,093
		25,05,454	14,90,997
<u>ASSETS</u>			
<u>Non-current assets</u>			
Fixed assets	9		
- Tangible assets		15,605	41,892
Long-term loans and advances	10	4,17,552	5,60,833
		4,33,157	6,02,725
<u>Current assets</u>			
Trade receivables	11	17,90,663	6,08,042
Cash and cash equivalents	12	2,00,114	2,20,188
Short-term loans and advances	13	54,000	54,000
Other current assets	14	27,520	6,042
		20,72,297	8,88,272
		25,05,454	14,90,997
Significant accounting policies	1		
Other notes	19 to 28		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached
For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S


PRADEEPA CHANDRA C
Partner

Membership No.216133

Bangalore, India

Date: 09.07.2015

for and on behalf of the Board of Directors of
Way2Wealth Realty Advisors Private Limited


J AMIT CHOUDHURY
Director

DIN : 06755839

Bangalore, India

Date: 09.07.2015


DEEPAK A A
Director

DIN : 03206851

WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

CIN : U70101KA2010PTC052584

GROUND FLOOR,FRONTLINE GRANDEUR,NO.14,WALTON ROAD,
BANGALORE KARNATAKA-560 001, INDIA

e-mail : compliance@way2wealth.com, www.way2wealth.com, Phone No.4367 6869, Fax No.43676999

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No.	Amount in Rupees	
		Year ended 31 March 2015	Year ended 31 March 2014
Revenue from operations	15	17,99,481	32,75,500
Other income	16	32,264	34,418
Total revenue		18,31,745	33,09,918
Expenses			
Employee benefits expense	17	23,47,673	22,03,982
Finance costs		1,54,622	-
Depreciation and amortisation	9	26,287	2,387
Other expenses	18	8,87,981	8,49,275
Total expenses		34,16,563	30,55,644
Profit/ (Loss) before tax		(15,84,818)	2,54,274
Tax expense:			
- Current tax		-	47,000
- Earlier years		9,409	33,855
- Deferred tax charge/ (credit)		(639)	(2,219)
- MAT credit entitlement		-	(47,352)
Profit / (Loss) for the year		(15,93,588)	2,22,990
Profit / (Loss) per share (equity shares of par value of Rs 2 each)			
- Basic & diluted	24	(31.87)	4.46

The accompanying notes form an integral part of the financial statements

As per our report of even date attached
for SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S



PRADDEEPA CHANDRA C

Partner

Membership No.: 216133

Bangalore, India

Date: 09.07.2015

for and on behalf of the Board of Directors of
Way2Wealth Realty Advisors Private Limited

AMIT CHOUDHURY

Director

DIN : 06755839

Bangalore, India

Date: 09.07.2015

DEEPAK A A

Director

DIN : 03206851

WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

CIN : U70101KA2010PTC052584


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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Amount in Rupees	
	Year Ended 31 March 2015	Year Ended 31 March 2014
Cash flows from operating activities		
Net profit/ (loss) before tax	(15,84,818)	2,54,274
Adjustments for :		
- Interest on Income Tax Refund	(32,264)	(34,418)
- Interest expenses	1,54,622	-
- Depreciation and amortisation expenses	26,287	2,387
	<u>(14,36,173)</u>	<u>2,22,243</u>
Changes in Assets and Liabilities		
Trade Receivables	(11,82,621)	2,25,246
Loans, Advances and other Assets	(21,478)	4,111
Trade Payables, other liabilities and Provisions	5,62,069	(52,37,806)
Cash generated/ (used) from operating activities before Tax	<u>(20,78,203)</u>	<u>(47,86,206)</u>
Taxes on income paid	1,66,136	1,58,394
Net cash generated/ (used) by operating activities	<u>(19,12,067)</u>	<u>(46,27,812)</u>
Cash flows from financing activities		
Short term borrowings, net	18,91,993	46,25,173
Net cash generated/ (used) by financing activities	<u>18,91,993</u>	<u>46,25,173</u>
Net increase / (decrease) in cash and cash equivalents	<u>(20,074)</u>	<u>(2,639)</u>
Cash and cash equivalents at beginning of year	2,20,188	2,22,827
Cash and cash equivalents at end of year	<u>2,00,114</u>	<u>2,20,188</u>

As per our report of even date attached
For SUNDARESHA & ASSOCIATES


PRADEEPA CHANDRA C
Partner
Membership No.: 216133
Bangalore, India
Date: 09.07.2015

for and on behalf of the Board of Directors of
Way2Wealth Realty Advisors Private Limited


AMIT CHOUDHURY
Director
DIN : 06755839
Bangalore, India
Date: 09.07.2015


DEEPAK A A
Director
DIN : 03206851

1. SIGNIFICANT ACCOUNTING POLICIES

1.01 Company's background

The company was incorporated on 18 February 2010. The company is formed with the main object to act as broker, commission agent, building expert and/or advisor in the real estate and infrastructure sector.

1.02 Basis of preparation

The financial statements are prepared adopting going concern concept, despite erosion of networth, based on the financial support extended by the holding company, and expected future profits of the company. GAAP comprises the provisions of the Companies Act, 2013 (to the extent notified), and Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

1.03 Use of estimates

The preparation of financial statements are in conformity with the Generally Accepted Accounting Policies, which require that the management makes estimates and assumptions that may affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. The actual results could differ from those estimates. Difference between the actual result and estimates are recognised in the year in which the results are known/ materialised.

1.04 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash comprises cash on hand and demand deposits with Bank. Cash equivalents are short term (With an original maturity of 3 months or less from the date of acquisition) highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of change in value.

1.05 Revenue recognition

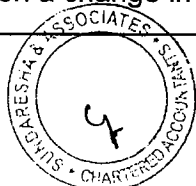
The brokerage and commission income is recognised on the basis of invoice raised as per the terms and conditions agreed upon with the clients, on accrual basis.

1.06 Fixed assets

Fixed assets are stated at the cost of acquisition inclusive of freight, duties, levies and any directly attributable cost of bringing the asset to their working condition for intended use at site, less accumulated depreciation and impairment loss, if any.

1.07 Impairment of assets

Assets identified as impaired are carried at net realisable value; An Asset is treated as impaired when the carrying cost of the asset is exceeding the recoverable value. An impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in estimate of recoverable amount.



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1.08 Depreciation

In respect of fixed assets acquired on or after 01.04.2014 (effective date of Schedule II of Companies Act, 2013), depreciation is charged on a straight line / written down value basis so as to write off the depreciable amount of the assets over the useful life as specified in schedule II of Companies Act, 2013. In respect of assets acquired prior to 01.04.2014, the carrying amount as on 01.04.2014 is depreciated over the remaining useful life. In respect of assets where the remaining useful life of an asset is nil as on 01.04.2014, the same (after retaining the residual value) is recognised in the opening balance of retained earnings

Depreciation / amortisation is charged on proportionate basis for all assets put to use during the reporting period or decapitalised during the period.

Useful life of fixed assets

Sl. no.	Particulars	As per companies policy	As per Schedule II of Companies Act, 2013
1	Office Equipment	5 years	5 years

1.08 Investments

Long term Investments are stated at cost, less permanent diminution in the value of investment. Current investments are stated at lower of cost or net realisable value.

1.09 Employee benefits

A Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised in the period in which the employee renders the related service.

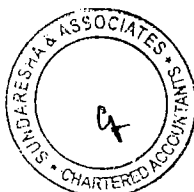
The company recognises the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability after deducting any amount already paid.

B Defined contribution plans

Contribution to provident fund are deposited with the appropriate authorities and charged to the profit and loss account on accrual basis, during the period in which the employee renders the related service. The company has no further obligations under the provident fund plan beyond its monthly contributions.

C Defined benefit plans

The Company has made provision for gratuity in accordance with actuarial valuation under projected unit credit method. The company encourage the employees to avail the Leave at credit before end of the accounting year, hence there will not be any liability towards leave encashment. As per accounting standard 15, there is no liability outstanding by the company for leave encashment.



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1.10 Foreign currency transactions

- i) In the case of expenditure or income in foreign currency, rate of exchange prevailing on the dates of respective transactions shall be adopted for accounting such expenditure or income.
- ii) Monetary items denominated in foreign currency at the end of the year shall be translated at the exchange rate prevailing on that date.
- iii) Non monetary foreign currency items shall be carried at cost.
- iv) Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, should be recognised as income or as expenses in the period in which they arise.

1.11 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the assets are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight line basis over the non cancellable lease term.

1.12 Taxes on income

- Tax provision consists of the current tax and the deferred tax, and also any other taxes levied from time to time.
- Current tax is the tax, which is determined to be payable on Income as per Provisions of Income Tax Act, 1961.
- The deferred tax asset is recognised and carried forward only to the extent that there is reasonable / virtual certainty that the asset will be realised in future.

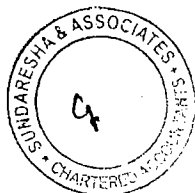
1.13 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability shall be made when there is a possible obligation or present obligation towards which the outflow of resources is not probable, or the amount of obligation cannot be measured with sufficient reliability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.14 Earning per share

Basic earning per share are calculated by dividing net profit or loss for the year/ period attributable to equity share holders by the weighted average number of equity shares outstanding during the period.

For the purposes of diluted earnings per share, the net profit or loss for the year/ period attributable to equity share holders and the weighted average number of shares outstanding during the period and adjusted for the effects of all dilutive potential equity shares.



Notes to financial statements

2 Share capital

(a) Particulars	As at 31 March 2015		As at 31 March 2014	
	Nos	Amount (Rs)	Nos	Amount (Rs)
Authorised				
Equity Shares of Rs.2 each fully paid up	12,50,000	25,00,000	1,00,000	2,00,000
	12,50,000	25,00,000	1,00,000	2,00,000
Issued, subscribed and fully paid up				
Equity Shares of Rs.2 each fully paid up	50,000	1,00,000	50,000	1,00,000
	50,000	1,00,000	50,000	1,00,000

Terms and rights of Equity Shares

The company has only one class of equity shares having par value of Rs.2 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting. However interim dividend can be declared by the Board of Directors subject to the provisions of the Companies Act 2013, and relevant rules and regulations thereunder. In the event of liquidation of the company, the equity share holders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

- (b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year is as given below:

Equity shares:

Particulars	As at 31 March 2015		As at 31 March 2014	
	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)
Balance at the beginning of the year	50,000	1,00,000	50,000	1,00,000
Add: Changes during the year	-	-	-	-
Balance at the end of the year	50,000	1,00,000	50,000	1,00,000

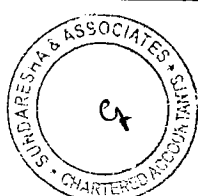
- (c) Particulars of share holders holding more than 5% shares of a class of shares:

Name of the share holder	As at 31 March 2015		As at 31 March 2014	
	No. of shares	% holding	No. of shares	% holding
<i>Equity Shares of Rs.2 each</i>				
M/s.Way2Wealth Securities Pvt Ltd (Holding Company)	47,499	94.99	47,499	94.99
Mr. Sandeep Katiyar	2,500	5.00	2,500	5.00

- (d) The Company has not issued any bonus shares, bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.

3 Reserves and surplus

Particulars	Amount in Rupees	
	As at 31 March 2015	As at 31 March 2014
Surplus (Balance in the statement of profit and loss)		
Balance at the beginning of the year	(35,89,838)	(38,12,828)
Add: Profit / (Loss) for the year	(15,93,588)	2,22,990
Balance at the end of the year	(51,83,426)	(35,89,838)



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WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

4 Deferred tax liability Amount in Rupees

Particulars	As at 31 March 2015	As at 31 March 2014
<u>Deferred tax liability</u>		
On fixed assets	-	4,677
<u>Deffered tax asset</u>		
On fixed assets	2,205	-
On disallowance under income tax Act	59,575	4,038
	<u>(61,780)</u>	<u>639</u>

Deferred tax asset has not been recognised as there is no virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.

5 Long-term provisions

Particulars	As at 31 March 2015	As at 31 March 2014
Provision for employee benefits		
Gratuity (Refer note no.21)	1,12,543	12,103
Leave encashment (Refer note no.21)	55,827	-
	<u>1,68,370</u>	<u>12,103</u>

6 Short -term borrowings

Particulars	As at 31 March 2015	As at 31 March 2014
<u>Unsecured:</u>		
Loans repayable on demand		
From related parties	65,17,166	46,25,173
	<u>65,17,166</u>	<u>46,25,173</u>

Loan from related parties is payable on demand.

Unsecured loans borrowed during the earlier years were carrying Nil rate of interest as per the terms and conditions agreed at the time of borrowing.

Rate of interest on unsecured loan borrowed during the year is 12.5% p.a. (P.Y.: Nil)



WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

7 Other current liabilities

Particulars	As at 31 March 2015	As at 31 March 2014
Interest accrued and due	1,54,622	-
Statutory dues	1,78,817	88,261
Employee dues	3,57,840	95,949
Security deposits	25,000	25,000
Creditors for expenses	1,71,850	1,32,745
	<u>8,88,129</u>	<u>3,41,955</u>

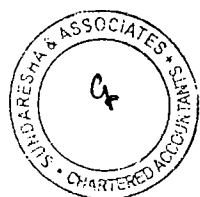
The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the Act'). The Group has no dues to Micro and Small Enterprises as at 31 March 2015 and 31 March 2014 in the financial statements based on information received and available with the Company.

8 Short-term provisions

Particulars	As at 31 March 2015	As at 31 March 2014
Provision for employee benefits (Refer note no.21)		
Gratuity	6,001	965
Leave encashment	9,214	-
	<u>15,215</u>	<u>965</u>

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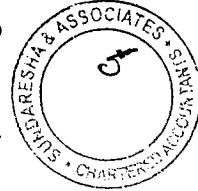


WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

9 Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	As at 01 April 2014	Additions during the year	As at 31 March 2015	As at 01 April 2014	Charge for the year	As at 31 March 2015	As at 31 March 2015	As at 01 April 2014	
	Tangible assets								
Office Equipment	50,249	-	50,249	8,357	26,287	34,644	15,605	41,892	
Total	50,249	-	50,249	8,357	26,287	34,644	15,605	41,892	
Previous Year	50,249	-	50,249	5,970	2,387	8,357	41,892		

Note: With effect from 01.04.2014 the company has adopted useful lives specified under Schedule II of the Companies Act, 2013 for depreciating the assets.



WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

10	<u>Long term loans and advances</u>	Amount in Rupees	
	Particulars	As at 31 March 2015	As at 31 March 2014
	<i>(Unsecured, Considered good)</i>		
	Advance tax net of provision for tax	3,70,200	5,13,481
	MAT credit entitlement	47,352	47,352
		<u>4,17,552</u>	<u>5,60,833</u>
11	<u>Trade recievables</u>		
	Particulars	As at 31 March 2015	As at 31 March 2014
	<i>(Unsecured, Considered good)</i>		
	Recievables outstanding for a period of exceeding six months	4,87,863	4,86,693
	Others	13,02,800	1,21,349
		<u>17,90,663</u>	<u>6,08,042</u>
12	<u>Cash and cash equivalents</u>		
	Particulars	As at 31 March 2015	As at 31 March 2014
	Cash on hand	59,150	59,150
	Balances with banks-in current account	1,40,964	1,61,038
		<u>2,00,114</u>	<u>2,20,188</u>
13	<u>Short-term loans and advances</u>		
	Particulars	As at 31 March 2015	As at 31 March 2014
	<i>(Unsecured, considered good)</i>		
	Other advances	54,000	54,000
		<u>54,000</u>	<u>54,000</u>
14	<u>Other current assets</u>		
	Particulars	As at 31 March 2015	As at 31 March 2014
	<i>(Unsecured, considered good)</i>		
	Prepaid expenses	27,520	6,042
		<u>27,520</u>	<u>6,042</u>



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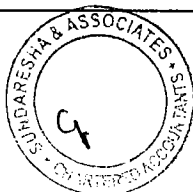
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WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

15	<u>Revenue from operations</u>	Amount in Rupees	
	Particulars	Year ended 31 March 2015	Year ended 31 March 2014
	Commission from real estate business services	19,65,717	36,23,423
	Other operating income	56,180	58,000
		20,21,897	36,81,423
	Less: Service tax	2,22,416	4,05,923
		17,99,481	32,75,500
16	<u>Other income</u>		
	Particulars	Year ended 31 March 2015	Year ended 31 March 2014
	Interest on income tax refund	32,264	34,418
		32,264	34,418
17	<u>Employee benefits expense</u>		
	Particulars	Year ended 31 March 2015	Year ended 31 March 2014
	Salaries, wages and bonus	21,29,820	21,22,744
	Contribution to provident fund and other fund	1,12,378	71,725
	Gratuity	1,05,475	9,513
		23,47,673	22,03,982
18	<u>Other Expenses</u>		
	Particulars	Year ended 31 March 2015	Year ended 31 March 2014
	Rent *	2,81,414	1,18,696
	Rates and taxes	14,805	52,633
	Insurance	11,227	13,339
	Auditor's remuneration		
	- Statutory Audit fees	55,000	55,000
	- Other Services	5,000	5,000
	- Reimbursement of expenses including service tax	7,416	7,416
	Legal and professional charges	-	1,06,911
	Brokerage expenses	1,10,243	1,76,411
	Subscription charges	3,33,895	2,75,000
	Travelling and conveyance	35,123	10,905
	Business promotion	18,180	6,890
	Miscellaneous expenses	15,678	21,074
		8,87,981	8,49,275

* Cancellable operating lease

The Company has taken on lease office premises under cancelable operating lease agreements. The company intends to renew such leases in the normal course of business.



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WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

Amount in Rupees

19 Commitments and contingent liabilities

Particulars	As at 31 March 2015	As at 31 March 2014
(i) Contingent liabilities		
Claims against the Company, not acknowledged as debt	-	-
Claims against the Company in respect of dues under statutes	-	-
Bank guarantees	-	-
Guarantees given for loans taken by other bodies corporate	30,00,00,000	30,00,00,000
(ii) Commitments		
Capital Commitment in respect of Fixed Assets	-	-
	30,00,00,000	30,00,00,000

The holding company M/s.Way2Wealth Securities Private Limited has availed long term credit facility from KKR India Financial Services Private Limited. The Credit Facility is secured by hypothecation of current assets of the company, cash in hand, book debts.

20 Additional information pursuant to Schedule III of the Companies Act, 2013

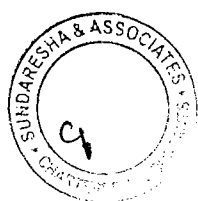
Particulars	As at 31-03-2015	As at 31-03-2014
a) Value of imports on CIF basis	-	-
b) Expenditure in foreign currency	-	-
c) Outstanding futures and options	-	-

21 Employee benefits

The following table sets out the status as required under revised AS 15 'Employee benefits'.

Reconciliation of the projected benefit obligations

Particulars	As at 31-03-2015	As at 31-03-2014	As at 31-03-2015	As at 31-03-2014
	Leave encashment		Gravuity	
Obligations at the beginning of the year	-	-	13,068	3,555
Service cost	40,826	-	25,176	12,435
Interest cost	(482)	-	1,028	324
Benefits settled	(12,240)	-	-	-
Actuarial (gain)/loss	36,937	-	79,271	(3,246)
Past service cost	-	-	-	-
Obligations at year end	65,041	-	1,18,543	13,068
Change in plan assets				
Plans assets at the beginning of the year, at fair value	-	-	-	-
Expected return on plan assets	-	-	-	-
Actuarial (loss)/gain	-	-	-	-
Contributions	-	-	-	-
Benefits settled	-	-	-	-
Plans assets at year end, at fair value	-	-	-	-
Liability recognised in the balance sheet	65,041	-	1,18,543	13,068
- Current	9,214	-	6,001	965
- Non-current	55,827	-	1,12,542	12,103



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WAY2WEALTH REALTY ADVISORS PRIVATE LIMITED

Amount in Rupees

C. Details of transaction with related parties during the year

Particulars	As at	As at
Capital transactions:		
<i>Loan received During the Year</i>		
M/s Way2Wealth Securities Private Limited	23,65,771	29,06,558
<i>Loan repaid during the year</i>		
M/s Way2Wealth Securities Private Limited	5,04,020	36,00,000
Revenue transactions:		
<i>Reimbursement of expenses paid</i>		
M/s Way2Wealth Securities Private Limited	30,242	9,228
<i>Interest expenses</i>		
M/s Way2Wealth Securities Private Limited	1,54,622	

D. The balances payable/(receivable) from related parties:

Particulars	As at	As at
M/s Way2Wealth Securities Private Limited	66,71,788	46,25,173

The company has an understanding with M/s.Way2Wealth Securities Private Limited, wherein the expenditure incurred for the company are reimbursed and the same is not prima facie prejudicial to the interest of the company.

24 Earnings per share (EPS)

Particulars	As at 31-03-2015	As at 31-03-2014
Weighted average number of equity shares considered for basic earnings per share	50,000	50,000
Weighted average number of equity shares considered for diluted earnings per share	50,000	50,000
Net profit/ (loss) after tax attributable to equity shareholders (Rs.)	(15,93,588)	2,22,990
Basic and diluted earnings/(loss) per share (Rs.)	(31.87)	4.46
Nominal value per equity share (Rs.)	2	2

25 Un-hedged foreign currency exposure Rs. Nil (P.Y. Nil)

26 Confirmation of receivables and payable balances have not been received by the Company, hence, reliance is placed on the balances as per books. In the opinion of the Management, the amounts are realisable/ payable in the ordinary course of business at least equal to book values.

27 The Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net cash loss during the current year and the Company's current liabilities exceeded its current assets as at the balance sheet date. However, the financial statements are prepared adopting going concern concept, despite erosion of networth, based on the financial support extended by the holding company and expected future turnover of the company.

28 Previous year comparatives have been regrouped and reclassified, wherever necessary to conform to the current year's classification/ disclosure.

As per our report of even date attached

for SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S



PRADDEPA CHANDRA C

Partner

Membership No.216133

Bangalore, India

Date: 09.07.2015

for and on behalf of the Board of Directors of
Way2Wealth Realty Advisors Private Limited

AMIT CHOUDHURY

Director

DIN : 06755839

Bangalore, India

Date: 09.07.2015

DEEPAK A A

Director

DIN : 03206851