

AUDIT REPORT
&
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2017

WAY2WEALTH CAPITAL PRIVATE LIMITED

Ground Floor, Frontline Grandeur,
No.14, Walton Road,
Bangalore – 560 001

SUNDARESHA & ASSOCIATES
Chartered Accountants,
Professional Court, I Floor,
27/7, 15th Cross,
3rd Block, Jayanagar,
BANGALORE – 560 011



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s.WAY2WEALTH CAPITAL PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s.WAY2WEALTH CAPITAL PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 3(2) of the Companies (Indian Accounting Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.






- 2 -

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Master Direction - Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016, issued by the Reserve Bank of India, we give in the Annexure B, hereto a statement on matters specified in the said direction to the extent applicable to this Company.
3. As required by Section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 3(2) of the Companies (Indian Accounting Standards) Rules, 2015;
 - e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure C"; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. the Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note.22 to the financial statements.

Place: Bangalore

Date: 9 May 2017

For SUNDARESHA & ASSOCIATES,
Chartered Accountants
Firm Registration No.008012S

DEEPA CHANDRA C)
Membership No.216133
Partner



- 3 -

Annexure A to the Independent Auditor's Report

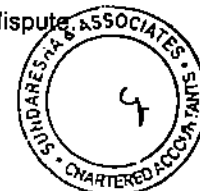
The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) According to the information and explanation given to us, the fixed assets have been physically verified by the management in a phased and periodical manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As explained to us, no discrepancies are noted on such verification.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immovable property. Thus, paragraph 3(i) (c) of the Order is not applicable.
- ii. The Company is a service oriented company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, it has not granted any loans to body corporate covered in the register to be maintained under section 189 of the Companies Act, 2013("the Act").
- iv. The company is Non Banking Financial Company (NBFC) registered with Reserve Bank of India involved in the business of lending activity. In our opinion and according to the information and explanations given to us, provisions of sections 185 and 186 of the Act are not applicable to the company.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities

As explained to us, the Company did not have any dues on account of sales tax, value added tax, duty of customs and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, service tax and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no material dues of provident fund, employees' state insurance, income tax and service tax dues which have not been deposited with the appropriate authorities on account of any dispute.





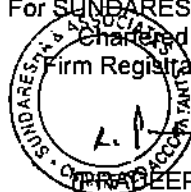
- 4 -

- viii. In our opinion and according to the information and explanations given to us, the Company is generally regular in repayment of dues to financial institution. The company has not availed any credit facility from bank or Government. The Company has not issued any debenture during the year.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3(ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid or provided any managerial remuneration. Thus, paragraph 3(xi) of the Order is not applicable
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Thus, paragraph 3(xii) of the Order is not applicable
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company:
- Provisions of sections 177 and 188 of the Act are not applicable for the company during the period under audit.
 - Details of related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standards in the financial statements.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934, and the company has received Registration Certificate (No.02.00034 dated 27.02.1998) as provided in section 45-IA of the Reserve Bank of India, Act 1934 from Reserve Bank of India.

Place: Bangalore

Date: 9 May 2017

For SUNDARESHA & ASSOCIATES,
Chartered Accountants
Firm Registration No.008012S



(SHEEPA CHANDRA C)
Membership No.216133
Paper



- 5 -

Annexure 'B' to the Independent Auditor's Report

To the Board of Directors of
M/s.WAY2WEALTH CAPITAL PRIVATE LIMITED

Annexure referred to in paragraph 2 of the Auditors' Report to the members of M/s.WAY2WEALTH CAPITAL PRIVATE LIMITED, on the accounts for the year ended 31st March 2017, of the even date.

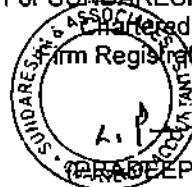
Matters relating to the Master Direction - Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016, issued by the Reserve Bank of India under section 45MA(IA) of the Reserve Bank of India Act, 1934, to the extent applicable to the Company.

- i. The Company is engaged in the business of Non Banking Financial Company and the Company has received Registration Certificate (vide Registration No.02.00034, dated 27.02.1998) as provided in section 45-IA of the Reserve Bank of India, Act 1934 (2 of 1934) from Reserve Bank of India.
- ii. During the year, the Company has carried out financing activities and in terms of the Principal Business Criteria (Financial asset/income pattern) as on 31st March 2017, the company is entitled to continue to hold such certificate of registration U/s.45-IA of the Reserve Bank of India Act.
- iii. The company is meeting the net owned fund requirement as laid down in Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- iv. Based on the examination of the books of accounts, the company is not a NBFC-Micro Finance Institution (NBFC-MFI) and accordingly the company has not been classified as NBFC-MFI.
- v. The Board of Directors has passed a resolution for non acceptance of any public deposits.
- vi. The Company has not accepted any public deposits during the year.
- vii. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts to the extent applicable to it.
- viii. The Company is not a Systematically important Non-deposit taking NBFC as defined in para 3(xxviii) of the Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

Place: Bangalore

Date: 9 May 2017

For SUNDARESHA & ASSOCIATES,
Chartered Accountants
Firm Registration No.008012S



(SARADIPA CHANDRA C)
Membership No.216133
Partner



- 6 -

Annexure C to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Way2Wealth Capital Private Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



.. 7



- 7 -

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

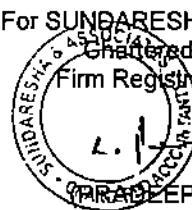
Opinion

In our opinion, based on the test checks conducted by us, the Company has, in all material respects, reasonably adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were prima facie operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore

Date: 9 May 2017

For SUNDARESHA & ASSOCIATES,
Chartered Accountants
Firm Registration No.008012S



(SUNDARESHA CHANDRA C)
Membership No.216133
Partner

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

CIN:U65921KA1995PTC018960

Ground Floor, Frontline Grandeur, No.14, Walton Road, Bangalore, Karnataka-560 001

Balance Sheet as at 31 March 2017

	Note No.	As at 31 March 2017	Amount in rupees As at 31 March 2016
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	8,00,00,000	8,00,00,000
Reserves and surplus	3	6,81,09,718	6,33,91,442
		<u>14,81,09,718</u>	<u>14,33,91,442</u>
Non-current liabilities			
Long-term provisions	4	19,40,362	12,86,538
		<u>19,40,362</u>	<u>12,86,538</u>
Current liabilities			
Short-term borrowings	5	5,30,56,607	4,86,70,662
Other current liabilities	6	39,16,665	36,01,820
Short-term provisions	7	4,57,069	2,48,377
		<u>5,74,30,341</u>	<u>5,25,20,859</u>
		<u><u>20,74,80,421</u></u>	<u><u>19,71,98,839</u></u>
ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	8	1,48,131	2,49,393
- Intangible assets	8	47,251	60,395
		<u>1,95,382</u>	<u>3,09,788</u>
Non current investments	9	7,50,000	14,19,375
Deferred tax assets	10	4,64,057	10,29,837
Long-term loans and advances	11	4,52,98,025	31,83,054
		<u>4,65,12,082</u>	<u>56,32,266</u>
Current assets			
Current investment	12	1,000	5,387
Cash and cash equivalents	13	38,23,565	54,30,211
Short-term loans and advances	14	14,93,28,275	17,62,46,038
Other current assets	15	76,20,117	95,75,149
		<u>16,07,72,957</u>	<u>19,12,56,785</u>
		<u><u>20,74,80,421</u></u>	<u><u>19,71,98,839</u></u>
Significant accounting policies	1		
Notes to the accounts	2 to 30		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S

PRADEEPA CHANDRA C

Membership No.216133

Partner

Bangalore

9 May 2017

For and on behalf of the Board of Directors of
WAY2WEALTH CAPITAL PRIVATE LIMITED

B.C SRINATH

Director

DIN: 01901681

Bangalore

9 May 2017

RAGHAVENDRA B

Director

DIN : 07005395

S Rama Kumar

S.RAMA KUMAR

Company Secretary

M.NO.ACS 7252

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

CIN:U65921KA1995PTC018960

Ground Floor, Frontline Grandeur, No. 14, Walton Road, Bangalore, Karnataka-560 001

Statement of Profit and Loss for the Year Ended 31 March 2017

Particulars	Note	Amount in rupees	
		For the year ended 31 March 2017	For the year ended 31 March 2016
Revenue from operations	16	2,87,66,261	2,60,82,842
Other income	17	1,44,357	3,48,844
Total revenue		2,89,10,618	2,64,31,686
Expenses			
Employee benefits expense	18	1,37,67,354	1,24,49,338
Finance costs	19	63,77,996	47,36,223
Depreciation and amortisation expenses	8	1,14,406	2,68,282
Other expenses	20	18,04,738	20,29,861
Total expenses		2,20,64,494	1,94,83,704
Profit/ (Loss) before tax		68,46,124	69,47,982
Tax expense:			
- Minimum Alternate Tax / current tax		15,15,000	13,24,000
- income tax relating to prior years		47,068	2,22,061
- Minimum Alternate Tax credit entitlement		-	(13,23,938)
- Deferred tax charge		5,65,780	21,35,690
Net profit / (loss) for the year attributable to equity shareholders		47,18,276	45,90,169
Earnings per share (equity shares of par value of Rs 10 each)	23		
- Basic		0.57	-
- Diluted		0.57	-
Significant accounting policies	1		
Notes to the accounts	2 to 30		
The notes referred to above form an integral part of the financial statements			

As per our report of even date attached

For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S



S. R. CHANDRA C

Membership No.216133

Partner

Bangalore

9 May 2017

For and on behalf of the Board of Directors of
WAY2WEALTH CAPITAL PRIVATE LIMITED

B.G. SRINATH
Director
DIN: 01901681

RAGHAVENDRA B
Director
DIN : 07005395

S.RAMA KUMAR
Company Secretary
M.NO.ACS 7252

Bangalore


9 May 2017

WAY 2 WEALTH CAPITAL PRIVATE LTD
 CIN:U65921KA1995PTC018960
 Ground Floor, Frontline Grandeur, No. 14, Walton Road, Bangalore, Karnataka-560 001

Statement of Cashflow for the year ended 31 March 2017

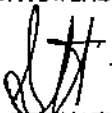
	<i>Amount in rupees</i>	
	For the year ended 31 March 2017	For the year ended 31 March 2016
Cash flows from operating activities:		
Profit before tax	68,46,124	69,47,982
Adjustments:		
- Dividend income	(18,183)	(24,603)
- Profit on sale of investments	(69,731)	-
- Depreciation and amortization	1,14,406	2,68,282
	<u>68,72,616</u>	<u>71,91,661</u>
Changes in		
- Trade receivables	-	1,44,863
- Loans and advances (current and non-current)	(1,54,28,225)	(3,47,31,451)
- other current and non-current assets	19,55,032	(13,03,232)
- Liabilities and provisions (current and non-current)	9,97,152	14,34,726
Cash generated from operations	<u>(56,03,425)</u>	<u>(2,72,63,433)</u>
Income taxes paid	<u>(11,50,842)</u>	<u>38,47,003</u>
Cash generated from / (used in) operations	<u>(67,54,267)</u>	<u>(2,34,16,430)</u>
Cash flows from investing activities:		
Proceeds from sale of investments	7,43,493	-
Dividends received	18,183	24,603
Net cash generated from/(used in) investing activities	<u>7,61,676</u>	<u>24,603</u>
Cash flows from financing activities:		
Proceeds from / (repayment of) long term and short term borrowings	43,85,945	2,70,70,572
Interest Paid	-	-
Net cash generated (used) in financing activities	<u>43,85,945</u>	<u>2,70,70,572</u>
Increase in cash and cash equivalents	<u>(16,06,646)</u>	<u>36,78,745</u>
Cash and cash equivalents at the beginning of the year	<u>54,30,211</u>	<u>17,51,466</u>
Cash and cash equivalents at the end of the year	<u>38,23,565</u>	<u>54,30,211</u>
Components of cash and cash equivalents		
Cash on hand	1,940	1,94,200
Balances with banks		
- in current accounts	<u>38,21,625</u>	<u>52,36,011</u>
Total cash and cash equivalents	<u>38,23,565</u>	<u>54,30,211</u>

As per our report of even date attached

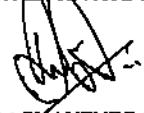
For SUNDARESHA & ASSOCIATES
 Chartered Accountants
 Firm Registration No.008012S

 PRAJUNIPA CHANDRA C
 Membership No.216133
 Partner


Bangalore
 9 May 2017

For and on behalf of the Board of Directors of
 WAY2WEALTH CAPITAL PRIVATE LIMITED


 B.G. SRINATH
 Director
 DIN: 01901681

Bangalore
 9 May 2017


 RAGHAVENDRA B
 Director
 DIN : 07005395


 S. RAMA KUMAR
 Company Secretary
 M.NO.ACS 7252

WAY2WEALTH CAPITAL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES

1.01 Companies Background

The company is registered with Registrar of Companies, since 10 October 1995. The company is incorporated with the main object of providing non banking financial services and accordingly has been registered with RBI on 27 February 1998 as a Non Deposit taking Non-Banking Financial Institution.

1.02 Basis of Preparation

The financial statements are prepared on a Going Concern Concept under the historical cost convention on the accrual basis of accounting and comply with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the provisions of the Companies Act, 2013 and Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Accounts) Rules, 2015 and other accounting principles generally accepted in India.

1.03 Use of Estimates

The preparation of financial statements are in conformity with the Generally Accepted Accounting Policies, which require that the management makes estimates and assumptions that may affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. The actual results could differ from those estimates. Difference between the actual result and estimates are recognised in the year in which the results are known/ materialised.

1.04 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash comprises cash on hand and demand deposits with Bank. Cash equivalents are short term (With an original maturity of 3 months or less from the date of acquisition) highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of change in value.

1.05 Revenue Recognition

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- Interest is accounted on accrual basis except in the case of non-performing loans where it is recognised upon realisation, as per the income recognition and asset classification norms prescribed by the RBI.
- Dividend is accounted when the right to receive is established.

1.06 Fixed Assets

- Fixed assets shall be stated at the cost of acquisition inclusive of freight, duties, levies and any directly attributable cost of bringing the asset to their working condition for intended use at site less accumulated depreciation and impairment loss, if any.
- Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.
- The borrowing cost incurred for acquiring fixed assets will be capitalised as and when the same is put to use.
- The Company shall capitalise the expenditures such as plumbing, flooring and other civil works, at leased premises under the head "Interiors".
- The computer software costs are capitalised and recognised as assets based on materiality, accounting prudence and significant economic benefit expected there from to flow over a period longer than one year.
- Goodwill acquired is recognised at cost less accumulated amortisation.

1.07 Impairment of Assets

Assets identified as impaired are carried at net realisable value. An Asset is treated as impaired when the carrying cost of the asset is exceeding the recoverable value. An impairment loss is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods, if any, is reversed if there has been a change in estimate of recoverable amount.



WAY2WEALTH CAPITAL PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES AND OTIHER EXPLANATORY NOTES

1.08 Depreciation

In respect of fixed assets acquired on or after 01.04.2014 (effective date of Schedule II of Companies Act, 2013), depreciation is charged on a straight line method so as to write off the depreciable amount of the assets over the useful life as mentioned in the following table. In respect of assets acquired prior to 01.04.2014, the carrying amount as on 01.04.2014 is depreciated over the remaining useful life. In respect of assets where the remaining useful life of an asset is nil as on 01.04.2014, the same (after retaining the residual value) is recognized in the opening balance of retained earnings.

In respect of intangible assets, amortisation is charged on straight line basis so as to write off the cost of the asset over its useful life as mentioned in the following table

Depreciation/ amortisation is charged on proportionate basis for all assets put to use during the reporting period or decapitalised during the period. Assets of value ` 5, 000/- or less are depreciated @ 100% in the year of purchase.

Sl no.	Particulars	Life in years	
		As per companies policy	As per Schedule II of Companies Act, 2013
1	Tangible assets		
	Computers		
	- Server	6	6
	- End user devices	3	3
2	Office equipment	5	5
3	Furniture and fittings	10	10
4	Intangible assets		
	Software	5.86	NA

1.09 Investments

Non Current Investments are stated at cost, less permanent diminution in value, if any.
 Current investments are stated at lower of cost or net realisable value.

1.10 Employee benefits

A Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised in the period in which the employee renders the related service. The company recognises the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability after deducting any amount already paid.

B Defined contribution plans

Contribution to provident fund are deposited with the appropriate authorities and charged to the profit and loss account on accrual basis, during the period in which the employee renders the related service. The company has no further obligations under the provident fund plan beyond its monthly contributions.

C Defined benefit plans

The Company has made provision for gratuity and leave encashment in accordance with actuarial valuation under projected unit credit method as per Accounting Standard 15- Employee Benefits.



(Handwritten signatures)

WAY2WEALTH CAPITAL PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES

1.11 Foreign Currency Transactions

- i) In the case of expenditure in foreign currency, rate of exchange prevailing on the dates of respective transactions shall be adopted for accounting such expenditure.
- ii) Monetary items denominated in Foreign Currency at the end of the year shall be translated at the exchange rate prevailing on that date.
- iii) Non Monetary Foreign Currency items shall be carried at cost.
- iv) Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, should be recognised as income or as expenses in the period in which they arise.

1.12 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the assets are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight line basis over the non cancellable lease term.

1.13 Taxes on Income

- Tax provision consists of the current tax and the deferred tax, and also any other taxes levied from time to time.
- Current tax is the tax, which is determined to be payable on Income as per Provisions of Income Tax Act, 1961.
- The income tax provision for the interim period is made based on the best estimate of the annual average tax rate expected to be applicable for the full financial year.
- The deferred tax as enumerated in Accounting Standard 22 - Accounting for taxes on income, is the tax on timing difference between the taxable income and the accounting income that originates in one year and capable of reversal in the subsequent years.
- The deferred tax asset is recognised and carried forward only to the extent that there is reasonable / virtual certainty that the asset will be realised in future.

1.14 Provisions and Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability shall be made when there is a possible obligation or present obligation towards which the outflow of resources is not probable, or the amount of obligation cannot be measured with sufficient reliability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.15 Earning per share

Basic earning per share are calculated by dividing net profit or loss for the year/ period attributable to equity share holders by the weighted average number of equity shares outstanding during the period.

For the purposes of diluted earnings per share, the net profit or loss for the year/ period attributable to equity share holders and the weighted average number of shares outstanding during the period and adjusted for the effects of all dilutive potential equity shares.



Two handwritten signatures in black ink, one to the left and one to the right.

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

Notes to financial statements

2 Share capital

(a) Particulars	Amount in rupees	
	As at	As at
	31 March 2017	31 March 2016
Authorised		
10,000,000 (P.Y. 10,000,000) equity shares of Rs.10 each	10,00,00,000	10,00,00,000
	<u>10,00,00,000</u>	<u>10,00,00,000</u>
Issued, subscribed and fully paid up		
8,000,000 (P.Y. 8,000,000) equity shares of Rs.10 each	8,00,00,000	8,00,00,000
	<u>8,00,00,000</u>	<u>8,00,00,000</u>

Terms and rights of Equity Shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting. However interim dividend can be declared by the Board of Directors subject to the provisions of the Companies Act 2013, relevant rules and regulations there under. In the event of liquidation of the company, the equity share holders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

- (b) Reconciliation of the number of equity and preference shares outstanding at the beginning and at the end of the reporting year is as given below:

Equity shares:

	As at 31 March 2017		As at 31 March 2016	
	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
Number of shares at the beginning of the year	80,00,000	8,00,00,000	80,00,000	8,00,00,000
Add: Equity shares issued during the year	-	-	-	-
Number of shares outstanding at the end of the year	<u>80,00,000</u>	<u>8,00,00,000</u>	<u>80,00,000</u>	<u>8,00,00,000</u>

- (c) Particulars of share holders holding more than 5% shares of a class of shares:

Name of shareholder	As at 31 March 2017		As at 31 March 2016	
	% of holding	No. of shares	% of holding	No. of shares
Equity shares of Rs. 10 each				
Way2Wealth Securities Private Limited (Holding company (including shares held by nominee share holders)	99.99%	79,99,998	99.99%	79,99,998

- (d) The Company has not issued any bonus shares, bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.



(Handwritten signatures)

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

Notes to financial statements

3 Reserves and surplus

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
Securities premium		
At the commencement of the year	6,88,00,000	6,88,00,000
At the close of the year	6,88,00,000	6,88,00,000
Reserve Fund (As per 45IC of Reserve Bank of India, 1934)		
Opening Balance	9,18,034	-
Add: Transferred from surplus in statement of Profit & Loss	9,43,655	9,18,034
	18,61,689	9,18,034
Deficit in statement of profit and loss		
Opening balance	(63,26,592)	(99,98,727)
Add: Profit / (Loss) for the year	47,18,276	45,90,169
Less: Amount transferred to Reserve fund	(9,43,655)	(9,18,034)
At the close of the year	(25,51,971)	(63,26,592)
	6,81,09,718	6,33,91,442

4 Long-term provisions

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
Provision for employee benefits		
- Gratuity	8,18,602	6,21,474
- Compensated absence (for details Refer Note No.26)	6,24,850	1,99,154
- Contingent Provisions Against Standard Assets *	4,96,910	4,65,910
	19,40,362	12,86,538

*A contingent provision against standard assets has been created at 0.25% of the outstanding standard assets in terms of the RBI Master Direction - Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 dated 1 September 2016.

5 Short-term borrowings

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
Other short term loans		
Secured:		
<i>Loan from financial institutions and others</i>		
- Aditya Birla Finance Limited	-	23
- Bajaj Finance Limited	3,60,24,615	3,07,82,000
Unsecured:		
<i>Loan from related parties</i>		
- Way2Wealth Securities Private Limited	1,70,31,992	1,78,88,639
	5,30,56,607	4,86,70,662

Secured loans are borrowed against Securities (including securities of clients).

Rate of interest for Aditya Birla Finance Ltd being 13.5%, (PY : 13.5%)

Rate of interest Bajaj Finance Limited 9.5% (PY : 11% to 9.5%)

Loan from related parties: Rate of interest 18% (P.Y 12.5% to 15%)

[Handwritten signatures]



WAY 2 WEALTH CAPITAL PRIVATE LIMITED**Notes to financial statements****6 Other current liabilities**

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
<i>Dues to related parties</i>		
-Sivan Securities Private Limited	-	72,125
Interest accrued but not due on borrowings		
-Way2Wealth Securities Pvt Ltd	21,55,756	16,85,161
-Bajaj Finance Ltd	1,09,818	2,02,500
<i>Other payables</i>		
- Creditors for expenses	2,31,655	3,37,148
- Accrued salaries and benefits	9,61,865	7,44,664
- Statutory dues	3,48,090	4,39,049
- Others	1,09,481	1,21,173
	39,16,665	36,01,820

7 Short-term provisions

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
Provision for employee benefits		
- Gratuity	42,051	29,891
- Compensated absence (for details Refer Note No.26)	98,980	82,659
Provision for income tax	3,16,038	1,35,827
	4,57,069	2,48,377



WAY 2 WEALTH CAPITAL PRIVATE LTD**Notes to financial statements****8. Fixed assets**

Description	Amount in rupees							
	Gross block			Accumulated depreciation			Net block	
	As at 01 April 2016	Additions during the year	As at 31 March 2017	As at 01 April 2016	Charge for the year	As at 31 March 2017	As at 31 March 2017	As at 31 March 2016
Tangible fixed assets								
Furniture and fittings	10,845	-	10,845	2,668	1,060	3,728	7,117	8,177
Office equipment	2,02,538	-	2,02,538	1,21,998	35,550	1,57,548	44,990	80,540
Computers	6,72,027	-	6,72,027	5,11,351	64,652	5,76,003	96,024	1,60,676
	8,85,410	-	8,85,410	6,36,017	1,01,262	7,37,279	1,48,131	2,49,393
Intangible fixed assets								
Software	9,45,050	-	9,45,050	8,84,655	13,144	8,97,799	47,251	60,395
	9,45,050	-	9,45,050	8,84,655	13,144	8,97,799	47,251	60,395
Total	18,30,460	-	18,30,460	15,20,672	1,14,406	16,35,078	1,95,382	3,09,788
Previous year	18,30,460	-	18,30,460	12,52,390	2,68,282	15,20,672	3,09,788	



(Handwritten signatures)

WAY 2 WEALTH CAPITAL PRIVATE LTD
Notes to financial statements

9 Non-current investments

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
Non trade - Quoted investments		
Investment in equity shares		
-MOIL Limited	7,50,000	14,19,375
	7,50,000	14,19,375
Aggregate amount of quoted investments	7,50,000	14,24,762
Aggregate market value of listed and quoted investments	6,27,500	8,22,859
Aggregate market value of Unquoted investments	-	-

10 Deferred tax assets(net)

Particulars	As at	
	31 March 2017	31 March 2016
Deferred tax liability		
Excess of depreciation allowed under Income Tax Act, 1961 over depreciation as per books	(25,548)	(50,547)
Deferred tax assets		
Employee benefit expenses :		
- Gratuity	2,65,942	2,01,272
- Compensated absences	2,23,663	87,080
Unused tax losses	-	7,92,032
	4,64,057	10,29,837

11 Long-term loans and advances

Particulars	As at	
	31 March 2017	31 March 2016
Secured, Considered good		
Loans and advances to clients	4,23,45,986	-
MAT credit entitlement	29,52,039	31,83,054
	4,52,98,025	31,83,054

12 Current investment

Particulars	As at	
	31 March 2017	31 March 2016
Quoted		
i)Investment in mutual fund		
Liquid Bccs	1,000	5,387
	1,000	5,387
Aggregate amount of quoted investments	1,000	5,387
Aggregate market value of listed and quoted investments	1,000	5,387
Aggregate market value of Unquoted investments	-	-



(Handwritten signatures)

WAY 2 WEALTH CAPITAL PRIVATE LTD
Notes to financial statements

13 Cash and Cash equivalents

Particulars	As at	As at
	31 March 2017	31 March 2016
Cash on hand	1,940	1,94,200
Balances with banks - in current accounts	38,21,625	52,36,011
	38,23,565	54,30,211

14 Short-term loans and advances

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
Secured considered good		
Loans and advances to clients	13,71,03,349	14,12,45,524
Unsecured, considered good		
Loans and advances to related parties	84,29,678	3,05,45,767
Loans and advances to clients	36,31,938	43,40,599
Staff advances	1,63,310	1,14,148
	14,93,28,275	17,62,46,038

15 Other current assets

Particulars	As at	As at
	31 March 2017	31 March 2016
Prepaid expenses	70,877	50,264
Current Maturities of long term loans	64,895	3,26,987
Other receivables	3,36,898	-
Interest accrued on loans and advances	71,47,447	91,97,898
	76,20,117	95,75,149



(Handwritten signatures)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100

WAY 2 WEALTH CAPITAL PRIVATE LIMITED
Notes to financial statements
16 Revenue from operations

Particulars	Amount in rupees	
	For the year ended 31 March 2017	For the year ended 31 March 2016
Income from financial services		
Interest income	2,86,88,070	2,55,71,794
Other financial income	78,191	5,11,048
	2,87,66,261	2,60,82,842

17 Other income

Particulars	Amount in rupees	
	For the year ended 31 March 2017	For the year ended 31 March 2016
Interest on IT refund	32,015	3,24,241
Profit on Sale of Investments	69,731	-
Dividend Income	18,183	24,603
Miscellaneous income	24,428	-
	1,44,357	3,48,844

18 Employee benefits expense

Particulars	Amount in rupees	
	For the year ended 31 March 2017	For the year ended 31 March 2016
Salaries and wages	1,23,32,830	1,15,80,745
Gratuity	2,62,250	1,46,697
Compensated absences	5,64,821	1,13,823
Contribution to provident and other funds	5,89,195	5,92,541
Staff welfare expenses	18,258	15,532
	1,37,67,354	1,24,49,338

19 Finance costs

Particulars	Amount in rupees	
	For the year ended 31 March 2017	For the year ended 31 March 2016
Interest expense	63,77,996	47,36,223
	63,77,996	47,36,223

20 Other expenses

Particulars	Amount in rupees	
	For the year ended 31 March 2017	For the year ended 31 March 2016
Rent	6,00,200	8,00,250
Legal, professional and consultancy	55,725	3,79,969
Rates and taxes	60,380	32,062
Communication expenses	21,600	21,600
Insurance	94,697	69,600
Payment to Auditor's		
Statutory Audit	1,02,500	1,02,500
Tax Audit	30,000	30,000
Others	85,000	10,000
Reimbursement of expenses including Service tax	36,305	20,663
Travelling and conveyance	2,86,146	2,39,887
Office maintenance and utilities	3,96,640	3,11,611
Provision for standard assets	31,000	3,986
Miscellaneous expenses	4,545	7,733
	18,04,738	20,29,861



WAY 2 WEALTH CAPITAL PRIVATE LIMITED

Notes to financial statements

21 Commitments and contingent liabilities

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2015
(i) Contingent liabilities		
Claims against the company not acknowledged as debt	-	-
Claims against the company in respect of dues under statutes	-	-
Bank guarantees	-	-
Corporate guarantee	-	-
(ii) Commitments		
Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	-	-

22 Disclosure On Specified Bank Notes (SBNs)

The details of Specified Bank Notes (SBNs) and other denomination notes held and transacted, by the company, during the period 8th November, 2016 to 30th December, 2016 is as follows, in terms of MCA notification G.S.R.308(E) dated 30th March, 2017.

Particulars	Amount in rupees		
	SBNs*	Other denomination notes	Total
Closing cash in hand on 8th November, 2016	1,96,000	40	1,96,040
(+) Permitted receipts	-	10,000	10,000
(-) Permitted payments	-	330	330
(-) Amount deposited in Banks	1,96,000	-	1,96,000
Closing cash in hand on 30th December, 2016	-	9,710	9,710

* For the above purpose, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated 8th November, 2016."

23 Earnings per share (EPS)

Computation of earnings per share is as follows –

Particulars	Amount in rupees	
	Year Ended 31 March 2017	Year Ended 31 March 2016
Profit/ (Loss) after taxation as per statement of profit and loss	47,18,276	45,90,169

Reconciliation of basic and diluted shares used in computing earnings per share –

Particulars	Year Ended 31 March 2017	Year Ended 31 March 2016
Number of equity shares at the beginning of the year	80,00,000	80,00,000
Add: Weighted average number of equity shares issued during the year	-	-
Number of weighted average shares considered for calculation of earnings per share	80,00,000	80,00,000
Earnings / (loss) per share		
Basic	0.57	-
Diluted	0.57	-

24 Leases

Particulars	Amount in rupees	
	Year Ended 31 March 2017	Year Ended 31 March 2016
Cancellable lease - expense	6,00,200	8,00,250



(Handwritten signatures)

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

Notes to financial statements

25 Additional information pursuant to the requirements of Schedule III to the Companies Act, 2013:

Particulars	Year ended 31 March 2017	Year ended 31 March 2016
a) Value of imports on CIF basis	-	-
b) Expenditure in foreign currency	-	-
c) Earnings in foreign currency	-	-

26 Employee benefits

The following table sets out the status as required under revised AS 15 'Employee benefits'.

Reconciliation of the projected benefit obligations

Particulars	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Leave encashment		Gratuity	
Obligations at the beginning of the year	2,81,814	1,91,876	6,51,365	5,04,668
Service cost	81,430	79,833	1,78,841	1,50,623
Interest cost	16,928	13,819	47,991	38,759
Benefits settled	(1,22,804)	(23,886)	(52,962)	-
Actuarial (Gain)/loss	4,66,463	20,172	35,418	(42,685)
Obligations at year end	7,23,831	2,81,814	8,60,653	6,51,365

Change in plan assets

Plans assets at the beginning of the year, at fair value	-	-	-	-
Expected return on plan assets	-	-	-	-
Actuarial (loss)/gain	-	-	-	-
Contributions	-	-	-	-
Benefits settled	-	-	-	-
Plans assets at year end, at fair value	-	-	-	-

Liability recognised in the balance sheet	7,23,831	2,81,814	8,60,653	6,51,365
- Current	98,980	82,659	42,051	29,891
- Non-current	6,24,851	1,99,155	8,18,602	6,21,474

Reconciliation of present value of obligation and fair value of plan assets/ liabilities

Amount in rupees

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
Fair value of plan assets	-	-	-	-
Present value of obligation	7,23,831	2,81,814	8,60,653	6,51,365
Liability recognised in the balance sheet	7,23,831	2,81,814	8,60,653	6,51,365

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
Service cost	81,430	79,833	1,78,841	1,50,623
Interest cost	16,928	13,819	47,991	38,759
Expected return on plan assets	-	-	-	-
Actuarial loss/(gain)	4,66,463	20,172	35,418	(42,685)
Net cost	5,64,821	1,13,824	2,62,250	1,46,697



[Handwritten signatures]

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

Notes to financial statements

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
Assumptions				
Retirement age	55 Years	55 Years	55 Years	55 Years
Interest rate	7.68%p.a.	7.82%p.a.	7.68%p.a.	7.82%p.a.
Expected rate of return on plan assets	-	-	-	-
Salary increase	6% p.a.	6% p.a.	6% p.a.	6% p.a.
Attrition rate	5% p.a.	5% p.a.	5% p.a.	5% p.a.
Mortality table	Indian assured lives (2006-2008) ultimate	Indian assured lives (2006-2008) ultimate	Indian assured lives (2006-2008) ultimate	Indian assured lives (2006-2008) ultimate

27 Related parties disclosures

A. Enterprises where control exists:

Ultimate Holding company:

CoffeeDay Enterprises Private Limited (previously known as CoffeeDay Resorts Private Limited)

Intermediate Holding Company:

Tanglin Developments Limited

Holding company:

Way2Wealth Securities Private Limited

B. Enterprises Under Common Control with whom transactions have taken place:

- a) Way2Wealth Brokers Private Limited
- b) Way2Wealth Insurance Brokers Private Limited
- c) Way2Wealth Distributors Private Limited
- d) Way2Wealth Realty Advisors Private Limited
- e) Mandi2Market Private Limited
- f) Way2Wealth Commodities Private Limited

C. Key management personnel

- a) Mr. B G Srinath
- b) Mr. Raghavendra Billava

D. The following is a summary of related party transactions:

Particulars	Amount in rupees	
	As at 31 March 2017	As at 31 March 2016
i) Capital transactions		
<i>Loans advanced during the year</i>		
a) Way2Wealth Brokers Private Limited	1,79,00,030	31,92,97,241
b) Way2Wealth Distributors Private Limited	5,25,00,000	3,44,15,000
c) Way2Wealth Realty Advisors Private Limited	95,65,000	93,10,000
d) Way2Wealth Insurance Brokers Private Limited	3,16,20,000	1,82,75,000
e) Mandi 2 Market Traders Private limited	3,29,25,000	3,28,25,000
f) Way2Wealth Commodities Private Limited	6,04,00,000	3,63,50,000
<i>Loan repayment received during the year</i>		
a) Way2Wealth Brokers Private Limited	1,88,61,370	33,65,83,483
b) Way2Wealth Realty Advisors Private Limited	1,74,46,763	24,25,000
c) Way2Wealth Insurance Brokers Private Limited	3,20,60,005	1,54,67,500
d) Way2Wealth Distributors Private Limited	6,52,27,294	2,16,00,000
e) Mandi 2 Market Traders Private limited	3,40,35,054	3,03,10,000
f) Way2Wealth Commodities Private Limited	6,18,38,382	3,18,00,000
<i>Loans Received during the year</i>		
a) Way2Wealth Securities Private Limited	37,64,06,259	43,86,55,135
<i>Loans Repaid during the year</i>		
a) Way2Wealth Securities Private Limited	37,91,35,161	41,27,53,000



(Handwritten signatures)

WAY 2 WEALTH CAPITAL PRIVATE LIMITED

Notes to financial statements

ii) Revenue transactions

Particulars	As at	
	31 March 2017	31 March 2016
<i>Reimbursement of expenses paid</i>		
Way2Wealth Securities Private Limited	1,87,094	1,00,592
<i>Interest expense</i>		
Way2Wealth Securities Private Limited	23,95,284	18,72,401
<i>Interest received</i>		
a) Way2Wealth Brokers Private Limited	1,35,851	11,35,807
b) Way2Wealth Distributors Private Limited	12,30,629	3,70,823
c) Way2Wealth Reality Advisors Private Limited	7,30,332	7,39,117
d) Way2Wealth Insurance Brokers Private Limited	5,86,010	3,20,907
e) Mandi 2 Market Traders Private limited	2,11,669	6,19,520
f) Way2Wealth Commodities Private Limited	16,46,610	4,12,266
g) Sivan Securities Private Limited	-	72,125

27 Related parties disclosures

E. The following is a summary of balances (receivable) from and payable to related parties:

Particulars	As at	
	31 March 2017	31 March 2016
a) Way2Wealth Brokers Private Limited	(17,331)	(8,56,491)
b) Way2Wealth Securities Private Limited	1,91,87,748	1,95,73,800
c) Way2Wealth Insurance Brokers Private Limited	(31,82,567)	(30,96,316)
d) Way2Wealth Distributors Private Limited	(15,29,012)	(1,31,48,741)
e) Way2Wealth Reality Advisors Private Limited	(3,25,739)	(75,50,205)
f) Mandi 2 Market Traders Private limited	(21,53,015)	(30,72,568)
g) Way2Wealth Commodities Private limited	(49,64,187)	(49,21,039)

Loan repayments include interest payments, if any.

28 Segment reporting


The Company is into only one primary segment being non banking financial service sector and the company is operating only in India. Hence there are no reportable segments.

29 Un-hedged foreign currency exposure Rs. Nil (P. Y. Rs. Nil)

30 General notes


- Confirmation of receivables and payables have not been received by the Company. Hence, reliance is placed on the balances as per books. In the opinion of the management, the amounts are realisable/ payable in the ordinary course of business.
- The Company advances money to clients/ borrowers against the securities/ shares held in their demat accounts. General power of attorney is obtained from such clients/ borrowers in the name of the Company against such securities/ shares. Simultaneously, the company borrows funds from financial institutions/ others against such shares/ securities held in the client account/ own name.
- The Company has no dues to Micro and Small Enterprises as at reporting date based on information received and available with the Company.
- Previous period comparatives have been regrouped and reclassified, wherever necessary to conform to the current periods classification/disclosure.

As per our report of even date attached


For SHINDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S

PRADEEP CHANDRA C
Chartered Accountant
Membership No.216133
Partner

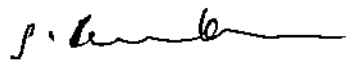
Bangalore
9 May 2017

For and on behalf of the Board of Directors of
WAY2 WEALTH CAPITAL PRIVATE LIMITED


B.O. SRINATH
Director
DIN: 01901681

Bangalore
9 May 2017


RAGHAVENDRA B
Director
DIN : 07005395


S.RAMA KUMAR
Company Secretary
M.NO.ACS 1252