

Date: 25<sup>th</sup> January 2023**BSE Limited**

General Manager- DSC  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Tel No. 022-2272 2039  
**Scrip Code: 539436**

**The National Stock Exchange of India Limited**

Manager-Listing  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Tel No.: 022-2659 8237/38  
**Symbol: COFFEEDAY**

Dear Sir/Madam,

**Sub: Clarification /Confirmation on news item appearing in “www.ndtv.com” dated January 24, 2023 captioned “Coffee Day Hit With \$3.2 Million Fine By SEBI, Must Pay In 45 Days”**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We wish inform you that, the Company has received the SEBI order on January 24, 2023. The SEBI has directed the Company to take necessary steps to recover dues from Mysore Amalgamated Coffee Estates Limited and its related entities, along with due interest, that are outstanding to the subsidiaries of the Company. Further, SEBI has directed the Company to appoint an Independent Law firm in consultation with NSE within 60 days of this order, to take effective steps for recovery of dues and imposed a penalty of Rs. 25 Crores under section 15HA and Rs. 1 crore under section 15HB of the SEBI Act, 1992.

As per Regulation 30 of the SEBI (LODR) Regulations 2015, the Company has intimated both the respective Stock Exchanges about the aforesaid SEBI order today i.e on 25<sup>th</sup> January 2023 within 24 hours of occurrence of the event.

**In this regard, we wish to clarify that:**

Post the unfortunate demise of Chairman Shri V G Siddhartha, the Company appointed Mr. Ashok Kumar Malhotra Ex-DIG CBI assisted by M/s. Agastya Legal LLP, New Delhi consisting of Legal Professional's head by Senior Partner Dr. M. R. Venkatesh to investigate and to scrutinize the books of accounts of the Company and its subsidiaries. The Investigators submitted their investigation report on 24<sup>th</sup> July 2020 to the Company. The Investigation Report reported that, Rs. 3,535 Crores is due from Mysore Amalgamated Coffee Estates Limited (MACEL) to the seven subsidiaries of the company. The investigation report was submitted to Exchanges and the SEBI and on the basis of the said report, after the due enquiry, the SEBI issued the order on 24<sup>th</sup> January 2023.

The Material Impact of the article which was published in [www.ndtv.com](http://www.ndtv.com) dated 24<sup>th</sup> January 2023 is yet to be ascertained.

The Company has made, and will continue to make, all requisite disclosures/intimations to the stock exchanges in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including Regulation 30 thereunder.

Thanking you,

*for Coffee Day Enterprises Limited*

**Sadananda Poojary**  
**Company Secretary and Compliance Officer**