



CHANDRASHEKAR KOTE & CO., CHARTERED ACCOUNTANTS

Also at: BANGALORE & MANGALORE

Partners:

A. SHIVA RAO, B. Com., F.C.A.
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AUDITORS REPORT

We have audited the attached Balance Sheet of **M/S Classic Coffee Curing Works, K.R. Pete Road, Chikkamagaluru -577101** as on **31st MARCH, 2022** and also the Profit & Loss Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance whether the financial statement are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion & to the best of our information & according to the explanation given to us, the financial statements given a true & fair view in conformity with the accounting principles generally accepted in India:-

- 1) In the case of the Balance Sheet, of the state of affairs as on **31.03.2022** and
- 2) In the case of the **Profit & Loss A/c** Account of the **Net Loss** for the year ended on that date.

Date: 19.05.2022
Place: Chikkamagaluru

For, CHANDRASHEKAR KOTE & CO.,
CHARTERED ACCOUNTANTS.

(RAJARAM KOTE)

Partner.

M. No:- 217172

FR No:- 000592S

UDIN:- 22217172AJGRRQ9045



CLASSIC COFFEE CURING WORKS

Balance Sheet for the Year Ended March 2022

Particulars	Note No	As at 31.03.2022	As at 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Capital Funds			
(a) Partners Capital		3,10,09,332	3,10,09,332.00
(b) Reserves and Surplus - Debit in P&L account		(1,61,93,744)	(1,55,70,000.00)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	-	49,22,961.00
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	IV	9,29,18,185.80	8,85,43,930.00
(b) Trade payables			
(c) Other current liabilities	V	1,00,000.00	1,00,000.00
(d) Short-term provisions	VI	32,330.00	32,330.00
TOTAL		10,78,66,104.25	10,90,38,553.00
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	I	1,55,29,651.41	1,63,00,373.82
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	VII	36,300.00	36,300.00
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	IX	9,15,00,000.00	7,83,92,578.00
(b) Inventories			
(c) Trade receivables			
(d) Bank Balances		7,10,092.30	1,42,79,207.18
(e) Short-term loans and advances			
(f) Other current assets	X	90,060.54	30,094.00
TOTAL		10,78,66,104.25	10,90,38,553.00
Notes on Accounts and significant Accounting Policies			
Schedules I to VIII Form an integral part of these Financial Statements			

Date: 19.05.2022
Place: Chikmagalur

As per our report of even date
For Chandrashekar Kote & Co
Chartered Accountants



Rajaram Kote
(Partner)
M.No. 217172
FRN : 000592S

UDIN:22217172AJGRRQ9045



CLASSIC COFFEE CURING WORKS

Profit and Loss statement for the Year Ended March 2022

	Particulars	Note No	For the year ending 31st March 2022	For the year ending 31st March 2021
	REVENUE			
I	Revenue from operations			
	Sales of Products			
	Sales of Services			
	Other operating revenues			
	Less: Excise Duty			
II	Other Income			
	Rent	VIII	1,08,000.00	1,08,000.00
	Interest	VIII	11,97,143	4,01,248.00
III	Total Revenue (I + II)		13,05,143	5,09,248.00
	EXPENSES			
	Cost of materials consumed			
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	Employee benefit expense			
	Financial costs		11,37,821.00	
	Depreciation and amortization expense	I	7,70,722.40	8,60,218.03
	Other expenses	II	20,160.00	50,119.50
IV	Total Expenses		19,28,703.40	9,10,337.53
V	Profit before exceptional and extraordinary items and tax (III - IV)		(6,23,560.86)	(4,01,089.53)
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		(6,23,560.86)	(4,01,089.53)
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		(6,23,560.86)	(4,01,089.53)
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax			
XI	Profit(Loss) from the period from continuing operations (IX - X - XIV)		(6,23,560.86)	(4,01,089.53)
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		(6,23,560.86)	(4,01,089.53)
XVI	Earning per equity share:			
	(1) Basic		NA	NA
	(2) Diluted		NA	NA

Date : 19.05.2022
Place: Chikmagalur

As per our report of even date
For Chandrashekar Kote & Co
Chartered Accountants

Rajaram Kote
(Partner)
M.No. 217172
FRN : 000592S

UDIN:22217172AJGRRQ9045



SCHEDULE II - PARTICULARS OF OTHER EXPENSES

Particulars	for the Year ending 31st March 2022	for theYear ending 31st March 2021
Audit Expenses		
Building Maintainence		
Garden Maintainence	20,160.00	48,910.00
Office Maintainence		
Repairs and Maintainence		
Professional Charges		1,209.50
Other Financial Charges		
	20,160.00	50,119.50

SCHEDULE III - LONG TERM BORROWINGS

Particulars	for the Year ending 31st March 2022	for theYear ending 31st March 2021
Loans and Advances		
Coffee Day Global Limited - Roasting Divn		49,22,961.00
		49,22,961.00

SCHEDULE IV - SHORT TERM BORROWINGS

Particulars	for the Year ending 31st March 2022	for theYear ending 31st March 2021
Unsecured Loans :		
Coffee Day Global Limited	9,29,18,185.80	8,85,43,930.00
	9,29,18,185.80	8,85,43,930.00

SCHEDULE V -CURRENT LIABILITES

Particulars	for the Year ending 31st March 2022	for theYear ending 31st March 2021
Rent Advance	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

SCHEDULE VI -PROVISIONS

Particulars	for the Year ending 31st March 2022	for theYear ending 31st March 2021
Audit Fee Payable	22,330.00	22,330.00
Professional Charges	10,000.00	10,000.00
	32,330.00	32,330.00



SCHEDULE VII - LONG TERM LOAN AND ADVANCES

Particulars	for the Year ending 31st March 2022	for the Year ending 31st March 2021
Kadur Electricals	36,300.00	36,300.00
	36,300.00	36,300.00

SCHEDULE VIII Other Incomes

Particulars	for the Year ending 31st March 2022	for the Year ending 31st March 2021
Interest in Fixed Deposit at Corp Bank	11,97,143	4,01,248.00
Rent	1,08,000	1,08,000.00
	13,05,142.54	5,09,248.00

SCHEDULE IX Fixed Deposit

Particulars	for the Year ending 31st March 2022	for the Year ending 31st March 2021
Fixed Deposit at Corp Bank	9,15,00,000.00	7,83,92,578.00
	9,15,00,000.00	7,83,92,578.00

SCHEDULE X Other Cu Assets

Particulars	for the Year ending 31st March 2022	for the Year ending 31st March 2021
Advance Income tax paid on FD	90,060.54	30,094.00
	90,060.54	30,094.00



CLASSIC COFFEE CURING WORKS

SCHEDULE - I PARTICULARS OF FIXED ASSETS AND DEPRECIATION FOR THE Financial Year 2021-22

Description	Gross block			Accumulated depreciation				Net block		
	As at 01 Apr 2021	Additions	Deletions	As at 31 March 2022	As at 01 Apr 2021	Charge for the Year	Deletions	As at 31st March 2022	As at 31 March 2022	As at 31st March 2021
Land (8.79 @ 100000)	87,90,000.00	-	-	87,90,000.00	-	-	-	-	87,90,000.00	87,90,000.00
Buildings	2,07,22,051.10	-	-	2,07,22,051.10	1,41,31,176.33	6,59,087.48	-	1,47,90,263.80	59,31,787.30	65,90,874.77
Plant and Machinery	23,13,694.00	-	-	23,13,694.00	19,58,621.44	53,260.89	-	20,11,882.32	3,01,811.68	3,55,072.56
Electrical Equipments	14,17,392.00	-	-	14,17,392.00	9,96,387.86	42,100.41	-	10,38,488.27	3,78,903.73	4,21,004.14
Weigh Bridge	2,52,160.00	-	-	2,52,160.00	2,13,532.16	5,794.17	-	2,19,326.33	32,833.67	38,627.85
Office Equipments and Furniture	3,43,006.00	-	-	3,43,006.00	2,38,211.51	10,479.45	-	2,48,690.96	94,315.04	1,04,794.49
	3,38,38,303.10	-	-	3,38,38,303.10	1,75,37,929.28	7,70,722.40	-	1,83,08,651.69	1,55,29,651.41	1,63,00,373.82

